

Form **5558**
(Rev. August 2012)

Department of the Treasury
Internal Revenue Service

**Application for Extension of Time
To File Certain Employee Plan Returns**

► For Privacy Act and Paperwork Reduction Act Notice, see instructions.
► Information about Form 5558 and its instructions is at www.irs.gov/form5558

OMB No. 1545-0212

File With IRS Only

Part I Identification

A Name of filer, plan administrator, or plan sponsor (see instructions) BOARD OF TRUSTEES, SO. NEVADA CULINARY AND BARTENDERS PENSION Number, street, and room or suite no. (If a P.O. box, see instructions) 9121 W. RUSSELL ROAD, SUITE 219 City or town, state, and ZIP code LAS VEGAS, NEVADA 89148-1239		B Filer's identifying number (see instructions) Employer identification number (EIN) (9 digits XX-XXXXXX) 88-6016617 Social security number (SSN) (9 digits XXX-XX-XXXX)		
C Plan name SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN		Plan number 0 0 1	Plan year ending— MM DD YYYY 12 31 2014	

Part II Extension of Time To File Form 5500 Series, and/or Form 8955-SSA

- 1 Check this box if you are requesting an extension of time on line 2 to file the first Form 5500 series return/report for the plan listed in Part 1, C above.
- 2 I request an extension of time until 1 0 / 1 5 / 2 0 1 5 to file Form 5500 series (see instructions).
Note. A signature IS NOT required if you are requesting an extension to file Form 5500 series.
- 3 I request an extension of time until 1 0 / 1 5 / 2 0 1 5 to file Form 8955-SSA (see instructions).
Note. A signature IS NOT required if you are requesting an extension to file Form 8955-SSA.

The application is automatically approved to the date shown on line 2 and/or line 3 (above) if: (a) the Form 5558 is filed on or before the normal due date of Form 5500 series, and/or Form 8955-SSA for which this extension is requested, and (b) the date on line 2 and/or line 3 (above) is not later than the 15th day of the third month after the normal due date.

Part III Extension of Time To File Form 5330 (see instructions)

- 4 I request an extension of time until ___ / ___ / ___ to file Form 5330.
You may be approved for up to a 6 month extension to file Form 5330, after the normal due date of Form 5330.
- a Enter the Code section(s) imposing the tax ► **a** | _____
- b Enter the payment amount attached ► **b** | _____
- c For excise taxes under section 4980 or 4980F of the Code, enter the reversion/amendment date ► **c** | _____
- 5 State in detail why you need the extension:

Under penalties of perjury, I declare that to the best of my knowledge and belief, the statements made on this form are true, correct, and complete, and that I am authorized to prepare this application.

Signature ► _____ Date ► _____

CLIENT'S COPY

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2014 This Form is Open to Public Inspection
---	--	--

Part I Annual Report Identification Information

For calendar plan year 2014 or fiscal plan year beginning _____ and ending _____

A This return/report is for: a multiemployer plan; a multiple-employer plan (filers checking this box must attach a list of participating employer information in accordance with the form instructions); or a single-employer plan;

B This return/report is: the first return/report; a DFE (specify) _____; an amended return/report; the final return/report; a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here _____

D Check box if filing under: Form 5558; automatic extension; the DFVC program; special extension (enter description) _____

Part II Basic Plan Information - enter all requested information

1a Name of plan
SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1971

2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)
BOARD OF TRUSTEES,
SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN
9121 W RUSSELL RD STE 219
LAS VEGAS NV 89148

2b Employer Identification Number (EIN) 88-6016617

2c Plan Sponsor's telephone number 702-369-0000

2d Business code (see instructions) 721120

E-FILED

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		10/9/15	Terry Greenwald
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		10/9/15	Rick Darold
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional) MILLER KAPLAN ARASE LLP 4123 LANKERSHIM BLVD NORTH HOLLYWOOD CA 91602-2828			Preparer's telephone number (optional) 818-769-2010

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500. Form 5500 (2014)
v. 140124

CLIENT'S COPY

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN
	3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN
	4c PN

5 Total number of participants at the beginning of the plan year	5	96027
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).		
a(1) Total number of active participants at the beginning of the plan year	6a(1)	53114
a(2) Total number of active participants at the end of the plan year	6a(2)	53741
b Retired or separated participants receiving benefits	6b	20321
c Other retired or separated participants entitled to future benefits	6c	23334
d Subtotal. Add lines 6a(2), 6b, and 6c.	6d	97396
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e	898
f Total. Add lines 6d and 6e.	6f	98294
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g	0
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	119

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input checked="" type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information - Small Plan)
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> A (Insurance Information)
	(4) <input checked="" type="checkbox"/> C (Service Provider Information)
	(5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2). Yes No

11c Enter the Receipt Confirmation Code for the 2014 Form M-1 annual report. If the plan was not required to file the 2014 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)
Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2014
		This Form is Open to Public Inspection.

For calendar plan year 2014 or fiscal plan year beginning _____ and ending _____

A Name of plan SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 BD. OF TRUSTEES, (OF THE ABOVE PLAN)	D Employer Identification Number (EIN) 88-6016617

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for each person who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received only eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions). Yes No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
 PIMCO 33-0629048

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
 LANDMARK EQUITY ADVISORS, LLC 06-1519082

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
 ENTRUST PARTNERS OFFSHORE, LP 90-0644478

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
 MULTI-EMPLOYER PROPERTY TRUST 52-6218800

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PNC BANK, NATIONAL ASSOCIATION 22-1146430

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

AFL-CIO HOUSING INVESTMENT TRUST 52-6220193

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HAMILTON LANE ADVISORS, LLC 23-2962336

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SCHRODER COMMODITY PORTFOLIO 13-4064414

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CHEVY CHASE TRUST COMPANY LLC 52-2037618

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ASB CAPITAL MANAGEMENT LLC 80-0618452

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PNC REALTY INVESTORS, INC. 22-1146430

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

LAZARD ASSET MANAGEMENT, LLC 05-0530199

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

AFL-CIO EQUITY INDEX FUND 27-3350609

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MESIROW FINANCIAL PARTNERSHIP FD VI 27-3525125

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GAM USA, INC.
ONE ROCKEFELLER PLAZA 21ST FL
NEW YORK NY 10020

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NEW TOWER TRUST COMPANY 20-1641876

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)						
ZENITH AMERICAN SOLUTIONS 95-1702986						
(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	NONE	2477840	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		0 Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)						
INTECH INVESTMENT MANAGEMENT LLC 01-0614895						
(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	563512	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		0 Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)						
RAINIER INVESTMENT MANAGEMENT, INC. 46-4242069						
(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52	NONE	531921	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>		0 Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)						
TIMESSQUARE CAPITAL MANAGEMENT LLC 20-1665304						
(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52	NONE	531788	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)						
JOHNSTON ASSET MANAGEMENT 13-3257590						
(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	502537	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)						
AMALGAMATED BANK 13-4920330						
(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 51 52	NONE	435427	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)						
J. P. MORGAN INVESTMENT MGMT, INC. 13-3200244						
(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 28 51	NONE	412790	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)						
SYSTEMATIC FINANCIAL MGMT, L.P. 22-3367558						
(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 68 51 52	NONE	370000	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)						
WEDGE CAPITAL MANAGEMENT LLP 56-1557450						
(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 68 51 52	NONE	346402	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LOOMIS SAYLES & COMPANY 84-6391546

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	305909	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		0 Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

HORIZON ACTUARIAL SERVICES, LLC 26-1370698

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	277015	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		0 Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

COLUMBIA MGMT INVESTMENT ADVISORS 41-1533211

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52	NONE	259385	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>		0 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)						
WESTERN ASSET MANAGEMENT COMPANY 95-2705767						
(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 28	NONE	233699	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)						
INTERCONTINENTAL REAL ESTATE CORP. 11-3786306						
(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	207494	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)						
LSV ASSET MANAGEMENT 23-2772200						
(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	205871	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)						
DIMENSIONAL FUND ADVISORS LP 30-0447847						
(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	204340	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>
(a) Enter name and EIN or address (see instructions)						
SEYFARTH & SHAW ATTORNEYS, LLP 36-2152202						
(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	189452	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>
(a) Enter name and EIN or address (see instructions)						
MARCO CONSULTING GROUP 36-3555078						
(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 27	NONE	175000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UNITE HERE HEALTH 23-7385560

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	115573	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MILLER KAPLAN ARASE LLP 95-2036255

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	107000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

KEVIN CHRISTENSEN, ESQ 80-0024644

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	82738	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
AMALGAMATED BANK	52	2732

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
DREYFUS 200 PARK AVE NEW YORK NY 10166-0005	AMALGAMATED BANK RECEIVES INDIRECT COMPENSATION IN THE FORM OF SUB-ADMINISTRATION FEES.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
AMALGAMATED BANK	52	2732

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
J.P. MORGAN FUNDS 245 PARK AVE 4TH FLR NEW YORK NY 10167	AMALGAMATED BANK RECEIVES INDIRECT COMPENSATION IN THE FORM OF SUB-ADMINISTRATION FEES.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions) (complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2014 This Form is Open to Public Inspection.

For calendar plan year 2014 or fiscal plan year beginning		and ending	
A Name of plan	B Three-digit plan number (PN) ►		
SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN	001		
C Plan or DFE sponsor's name as shown on line 2a of Form 5500	D Employer Identification Number (EIN)		
BD. OF TRUSTEES, (OF THE ABOVE PLAN)	88-6016617		

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)
 (Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE:	AFL-CIO EQUITY INDEX FUND		
b Name of sponsor of entity listed in (a):	CHEVY CHASE TRUST COMPANY		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
27-3350609-010	C	25183203	
a Name of MTIA, CCT, PSA, or 103-12 IE:	LONGVIEW QUANTITATIVE LARGE CAP FD		
b Name of sponsor of entity listed in (a):	AMALGAMATED BANK		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
13-4920330-010	C	33150932	
a Name of MTIA, CCT, PSA, or 103-12 IE:	JP MORGAN STRATEGIC PROPERTY FUND		
b Name of sponsor of entity listed in (a):	JP MORGAN ASSET MANAGEMENT		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
13-6038770-001	C	42939229	
a Name of MTIA, CCT, PSA, or 103-12 IE:	LOOMIS SAYLES MULTISECTOR FULL DIS.		
b Name of sponsor of entity listed in (a):	LOOMIS SAYLES & TRUST COMPANY, LLC		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
84-6391546-007	C	83133593	
a Name of MTIA, CCT, PSA, or 103-12 IE:	MULTI-EMPLOYER PROPERTY TRUST		
b Name of sponsor of entity listed in (a):	NEW TOWER TRUST COMPANY		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
52-6218800-001	C	69486023	
a Name of MTIA, CCT, PSA, or 103-12 IE:	AFL-CIO BUILDING INVESTMENT TRUST		
b Name of sponsor of entity listed in (a):	PNC BANK, NATIONAL ASSOCIATION		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
52-6328901-001	C	88042703	
a Name of MTIA, CCT, PSA, or 103-12 IE:	DFA SMALL CAP SUB TRUST		
b Name of sponsor of entity listed in (a):	DFA LP		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
23-6819730-001	E	59410000	

a Name of MTIA, CCT, PSA, or 103-12 IE:
VOYA SENIOR LOAN TRUST

b Name of sponsor of entity listed in (a):
VOYA INVESTMENT TRUST CO.

c EIN-PN 06-1440627-045	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 70604049
--------------------------------	------------------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE:
WESTERN ASSET US CORE PLUS, LLC

b Name of sponsor of entity listed in (a):
WESTERN ASSET MANAGEMENT CO.

c EIN-PN 20-1575788-001	d Entity code M	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 86377000
--------------------------------	------------------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

SCHEDULE H (Form 5500)	Financial Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).	2014
Department of Labor Employee Benefits Security Administration	▶ File as an attachment to Form 5500.	This Form is Open to Public Inspection
Pension Benefit Guaranty Corporation		

For calendar plan year 2014 or fiscal plan year beginning _____ and ending _____

A Name of plan SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BD. OF TRUSTEES, (OF THE ABOVE PLAN)	D Employer Identification Number (EIN)	88-6016617

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets	1a	(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	5787000	9681000
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	6870000	6812000
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	5492000	5776000
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	23734000	108579000
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	607495000	593144000
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)	4493000	4487000
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		412539000
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		86377000
(12) Value of interest in 103-12 investment entities	1c(12)	76648000	59410000
(13) Value of interest in registered investment companies (e.g., mutual funds).	1c(13)	816961000	431433000
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	334150000	252094000

1 d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation			
	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	1881630000	1970332000
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	1243000	3474000
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	1243000	3474000
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	1880387000	1966858000

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	74894000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2)	2a(3)		74894000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	18000	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		18000
(2) Dividends: (A) Preferred stock			
(B) Common stock	2b(2)(B)	9081000	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	9348000	
(D) Total dividends. Add lines 2b(2)(A), (B), and (C)	2b(2)(D)		18429000
(3) Rents			
2b(3)			
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds			
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	392159000	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-3132000
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate			
(B) Other	2b(5)(B)	79935000	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		79935000

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		48462000
c Other income	2c		102000
d Total income. Add all income amounts in column (b) and enter total	2d		218708000

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	121593000	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).	2e(4)		121593000
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	795000	
(2) Contract administrator fees	2i(2)	2469000	
(3) Investment advisory and management fees	2i(3)	5306000	
(4) Other	2i(4)	2074000	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		10644000
j Total expenses. Add all expense amounts in column (b) and enter total	2j		132237000

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		86471000
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):
 (1) Unqualified (2) Qualified (3) Disclaimer (4) Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? Yes No

c Enter the name and EIN of the accountant (or accounting firm) below:
 (1) Name: MILLER KAPLAN ARASE LLP (2) EIN: 95-2036255

d The opinion of an independent qualified public accountant is **not attached** because:
 (1) This form is filed for a CCT, PSA, or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If "Yes," enter the amount of any plan assets that reverted to the employer this year. Yes No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? Yes No Not determined

Part V Trust Information (optional)

6a Name of trust	6b Trust's EIN

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN

Page 1 of 17

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 88-6016617; PLAN NO. 001

DECEMBER 31, 2014

No. of Shares	Common Stocks	Fair Value	Carry Value
<u>Columbia Management Investment Advisers, LLC</u>			
140,000	AES Corp.	\$ 1,927,800	\$ 1,595,006
40,661	Altria Group, Inc.	2,003,368	1,052,139
23,000	Anadarko Pete Corp.	1,897,500	1,624,082
129,000	Applied Materials, Inc.	3,214,680	1,748,646
121,900	Bank of America Corp.	2,180,791	2,120,155
20,000	Baxter International, Inc.	1,465,800	835,089
60,000	Bristol-Myers Squibb Co.	3,541,800	1,379,751
20,300	Chevron Corp.	2,277,254	779,473
41,500	Citigroup, Inc.	2,245,565	1,245,142
20,300	ConocoPhillips	1,401,918	818,514
56,353	Corning, Inc.	1,292,174	1,101,962
22,500	Costco Wholesale Corp.	3,189,375	744,708
61,800	CSX Corp.	2,239,014	420,800
24,700	E.I. du Pont de Nemours & Company	1,826,318	1,054,422
6,921	Express Scripts Holding Company	586,001	534,235
41,500	Freeport-McMoRan, Inc.	969,440	1,581,825
20,000	General Dynamics Corp.	2,752,400	838,862
23,000	Honeywell International, Inc.	2,298,160	593,828
20,800	Humana, Inc.	2,987,504	941,579
29,100	JPMorgan Chase & Co.	1,821,078	1,025,635
62,600	Juniper Networks, Inc.	1,397,232	1,237,229
44,200	Lowe's Companies, Inc.	3,040,960	1,065,071
24,300	Marathon Oil Corp.	687,447	648,006
12,150	Marathon Petroleum Corp.	1,096,659	419,440
23,800	MetLife, Inc.	1,287,342	1,418,255
52,100	Morgan Stanley	2,021,480	2,013,448
20,000	Nordstrom, Inc.	1,587,800	661,658
14,100	Philip Morris International, Inc.	1,148,445	290,215
17,903	Prudential Financial, Inc.	1,619,505	768,574
60,000	Teradata Corp.	2,620,800	2,511,959
66,500	Tyson Food, Inc.	2,665,985	1,151,102
22,000	Union Pacific Corp.	2,620,860	318,403
17,700	United Technologies Corp.	2,035,500	441,897
82,500	Unum Group	2,877,600	1,841,977
42,400	Valero Energy Corp.	2,098,800	627,940
55,000	Verizon Communications, Inc.	2,572,900	2,650,837
52,500	Wells Fargo & Co.	2,878,050	1,599,925
42,500	Williams Companies, Inc.	1,909,950	755,236
<u>TOTALS - COLUMBIA MANAGEMENT INVESTMENT ADVISERS, LLC</u>		<u>\$ 78,285,255</u>	<u>\$ 42,457,025</u>
<u>Janus Intech Institutional Asset Management</u>			
19,600	3M Co.	\$ 3,220,672	\$ 2,571,686
1,000	Acuity Brands, Inc.	140,070	137,779
3,384	Actavis plc	871,075	478,614
6,400	Aetna, Inc.	568,512	470,115
3,500	Agilent Technologies, Inc.	143,290	135,169
4,400	Airgas, Inc.	506,792	476,862
9,600	Alaska Air Group, Inc.	573,696	398,530
2,000	Alliance Data Systems Corp.	572,100	493,009
<u>Forward</u>		<u>\$ 6,596,207</u>	<u>\$ 5,161,764</u>

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 88-6016617; PLAN NO. 001

DECEMBER 31, 2014

No. of Shares	Common Stocks (Continued)	Fair Value	Carry Value
	<u>Janus Intech Institutional Asset Management (Continued)</u>		
	<u>Forwarded</u>	\$ 6,596,207	\$ 5,161,764
25,000	Altria Group, Inc.	1,231,750	1,184,461
3,700	American Airlines Group, Inc.	198,431	139,554
4,300	American Express Company	400,072	321,035
1,000	American Financial Group, Inc.	60,720	52,580
5,400	Ameriprise Financial, Inc.	714,150	568,029
18,400	AmerisourceBergen Corp.	1,658,944	1,137,168
26,100	Amphenol Corp.	1,404,441	1,211,851
5,300	Aon plc.	502,599	444,749
6,200	Apartment Investment and Management Co.	230,330	213,339
39,200	Apple, Inc.	4,326,896	3,084,026
5,200	Archer Daniels Midland Co.	270,400	227,307
600	Arthur J. Gallagher & Co.	28,248	27,507
32,700	Automatic Data Processing, Inc.	2,726,199	2,208,089
800	Autozone, Inc.	495,288	426,396
5,500	Avago Technologies Ltd.	553,245	461,793
2,900	Avis Budget Group, Inc.	192,357	183,015
1,300	Baker Hughes, Inc.	72,891	90,216
10,400	Ball Corp.	708,968	659,561
14,200	Becton Dickinson & Co.	1,976,072	1,545,243
5,100	Best Buy, Inc.	198,798	175,551
500	Blackrock, Inc.	178,780	166,764
9,000	Borgwarner, Inc.	494,550	550,519
600	Boston Properties, Inc.	77,214	76,924
3,000	Brinker International, Inc.	176,070	156,129
9,900	Broadridge Financial Solutions	457,182	371,412
7,300	Brown-Forman Corp.	641,232	590,854
2,100	C R Bard, Inc.	349,902	292,849
3,800	C.H. Robinson Worldwide, Inc.	284,582	272,728
2,100	Cardinal Health, Inc.	169,533	153,469
200	Carter's, Inc.	17,462	14,688
1,900	CBOE Holdings, Inc.	120,498	106,826
7,700	CDK Global, Inc.	313,852	218,228
7,100	CDW Corp.	249,707	224,909
2,200	Centene Corp.	228,470	207,175
2,800	Centurylink, Inc.	110,824	112,480
1,900	Charles River Laboratories	120,916	120,417
5,100	Charles Schwab Corp.	153,969	112,878
14,400	Cheniere Energy, Inc.	1,013,760	917,140
400	Chipotle Mexican Grill	273,804	264,212
11,000	Church & Dwight, Inc.	866,910	708,089
1,600	Cigna Corp.	164,656	130,099
1,100	Cimarex Energy Co.	116,600	143,303
6,000	Cintas Corp.	470,640	375,825
4,600	Clorox Company	479,366	401,188
11,300	Coca-Cola Enterprises	499,686	492,744
6,400	Colgate-Palmolive Co.	442,816	426,613
1,200	Columbia Property Trust, Inc.	30,420	29,829
11,600	Constellation Brands, Inc.	1,138,772	877,114
4,300	Continental Resources, Inc.	164,948	292,598
2,000	Cooper Companies, Inc.	324,180	316,312
	<u>Forward</u>	\$ 34,678,307	\$ 28,647,549

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN
 FORM 5500
 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 E.I.N. 88-6016617; PLAN NO. 001
 DECEMBER 31, 2014

No. of Shares	Common Stocks (Continued)	Fair Value	Carry Value
	<u>Janus Intech Institutional Asset Management</u> (Continued)		
	<u>Forwarded</u>	\$ 34,678,307	\$ 28,647,549
25,900	Corning, Inc.	593,887	523,078
3,400	Covanta Holding Corp.	74,834	81,402
13,000	CVS Health Corp.	1,252,030	842,759
600	Cytec Industries, Inc.	27,702	31,235
4,500	Danaher Corp.	385,695	337,182
2,600	Deckers Outdoor Corp.	236,704	232,376
3,800	Delta Air Lines, Inc.	186,922	96,842
3,100	DENTSPLY International, Inc.	165,137	144,631
3,100	Diebold, Inc.	107,384	112,005
1,700	Dominion Resources, Inc.	130,730	126,073
4,300	Domino's Pizza, Inc.	404,931	277,422
5,300	Dover Corp.	380,116	401,255
10,200	Dow Chemical Co.	465,222	521,863
10,600	Dr Pepper Snapple Group, Inc.	759,808	654,972
1,000	DST Systems, Inc.	94,150	89,278
1,200	Dun & Bradstreet Corp.	145,152	134,617
1,400	Dunkin Brands Group Co.	59,710	61,267
8,300	E.I. du Pont de Nemours & Company	613,702	525,268
16,700	Ecolab, Inc.	1,745,484	1,744,678
900	Edwards Lifesciences Corp.	114,642	112,436
1,100	EMC Corp.	32,714	33,398
1,600	Emerson Electric Co.	98,768	106,249
7,300	Envision Healthcare Holdings, Inc.	253,237	264,060
600	EOG Resources, Inc.	55,242	62,539
5,700	Equifax, Inc.	460,959	379,728
4,500	Equity Lifestyle Properties, Inc.	231,975	194,720
6,300	Express Scripts Holding Co.	533,421	444,289
8,600	Extra Space Storage, Inc.	504,304	462,862
2,800	Factset Research Systems, Inc.	394,100	379,629
1,100	Federal Realty Investment Trust	146,806	148,045
3,100	FedEx Corp.	538,346	525,295
3,000	Fidelity National Information	186,600	142,685
19,900	Fiserv, Inc.	1,412,303	1,117,158
3,400	Fleetcor Technologies, Inc.	505,614	291,958
1,600	Foot Locker, Inc.	89,888	81,058
7,100	Gartner, Inc.	597,891	468,701
13,000	General Mills, Inc.	693,290	658,262
5,700	Genuine Parts Co.	607,449	492,980
2,700	Gilead Sciences, Inc.	254,502	270,867
3,400	Global Payments, Inc.	274,482	234,309
14,800	Halliburton Company	582,084	945,431
8,000	Hanesbrands, Inc.	892,960	471,645
1,600	Harris Corp.	114,912	106,327
2,400	Hasbro, Inc.	131,976	135,354
3,000	HCA Holdings, Inc.	220,170	155,952
1,200	Healthcare Trust of America, Inc.	32,328	29,803
6,500	Helmerich & Payne, Inc.	438,230	623,053
7,500	Henry Schein, Inc.	1,021,125	853,047
8,500	Hershey Co.	883,405	807,784
6,100	Hilton Worldwide Holdings, Inc.	159,149	155,117
	<u>Forward</u>	\$ 54,970,479	\$ 46,740,493

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN

Page 4 of 17

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 88-6016617; PLAN NO. 001

DECEMBER 31, 2014

No. of Shares	Common Stocks (Continued)	Fair Value	Carry Value
	<u>Janus Intech Institutional Asset Management</u> (Continued)		
	<u>Forwarded</u>	\$ 54,970,479	\$ 46,740,493
8,500	Honeywell International, Inc.	849,320	773,973
12,200	Hormel Foods Corp.	635,620	540,718
1,600	Howard Hughes Corp	208,672	242,799
3,200	Huntington Ingalls Industries, Inc.	359,872	246,086
6,500	IDEX Corp.	505,960	474,779
17,700	Illinois Tool Works, Inc.	1,676,190	1,536,511
1,800	Illumina, Inc.	332,244	224,108
26,500	Intel Corp.	961,685	910,715
40,200	Interpublic Group of Companies, Inc.	834,954	740,367
7,100	International Flavors & Fragrances, Inc.	719,656	598,781
8,400	Intuit, Inc.	774,396	672,257
12,800	ITC Holdings Corp.	517,504	392,789
1,800	ITT Corp.	72,828	66,601
7,700	Jack Henry & Associates, Inc.	478,478	434,753
1,575	Jarden Corp.	75,411	54,571
11,800	Johnson & Johnson	1,233,926	1,095,957
2,300	Kansas City Southern	280,669	276,225
1,750	Keysight Technologies, Inc.	59,098	53,856
11,000	Kimberly-Clark Corp.	1,270,940	971,253
6,400	Kirby Corp.	516,736	691,164
9,400	KLA-Tencor Corp.	661,008	709,576
31,000	Kroger Co.	1,990,510	1,434,048
2,300	L Brands, Inc.	199,065	183,035
1,800	Laboratory Corp America Holdings, Inc.	194,220	179,733
3,600	Landstar System, Inc.	261,108	240,566
5,800	Lazard Ltd.	290,174	289,344
5,800	Lear Corp.	568,864	534,128
3,600	Leggett & Platt, Inc.	153,396	149,390
2,800	Legg Mason Inc	149,436	149,362
1,500	Lennox International, Inc.	142,605	126,082
2,200	Linear Technology Corp.	100,320	97,864
6,600	Live Nation Entertainment, Inc.	172,326	148,744
12,700	Lockheed Martin Corp.	2,445,639	2,059,069
13,700	Lorillard, Inc.	862,278	836,816
700	Lowe's Companies	48,160	44,248
19,900	LyondellBasell Industries N.V.	1,579,861	1,821,915
1,200	Mallinckrodt plc	118,836	108,183
13,900	Marriott International, Inc.	1,084,617	910,677
32,800	Marsh & McLennan Co.	1,877,472	1,575,104
14,700	McGraw Hill Financial, Inc.	1,308,006	996,018
6,000	McKesson Corp.	1,245,480	1,121,718
2,800	Mednax, Inc.	185,108	157,849
9,800	Microchip Technology, Inc.	442,078	451,103
13,600	Micron Technology, Inc.	476,136	440,223
12,800	Moody's Corp.	1,226,368	1,020,559
700	Motorola Solutions, Inc.	46,956	45,676
3,100	MSCI, Inc.	147,064	134,901
1,300	Murphy USA, Inc.	89,518	67,691
3,100	National-Oilwell Varco, Inc.	203,143	246,422
14,100	Newell Rubbermaid, Inc.	537,069	399,202
	<u>Forward</u>	\$ 86,141,459	\$ 74,418,002

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 88-6016617; PLAN NO. 001
DECEMBER 31, 2014

No. of Shares	Common Stocks (Continued)	Fair Value	Carry Value
<u>Janus Intech Institutional Asset Management (Continued)</u>			
	<u>Forwarded</u>	\$ 86,141,459	\$ 74,418,002
800	NewMarket Corp.	322,824	270,566
15,300	Nielsen N.V.	684,369	703,786
1,200	NIKE, Inc.	115,380	115,337
5,200	Norfolk Southern Corp.	569,972	503,749
4,100	Northstar Realty Finance Corp.	72,078	73,715
5,100	Old Dominion Flight Line, Inc.	395,964	281,877
3,700	Omega Healthcare Investors	144,559	125,018
4,300	Omnicom Group, Inc.	333,121	297,267
4,900	ONEOK, Inc.	243,971	308,813
8,900	O'Reilly Automotive, Inc.	1,714,318	1,213,778
6,200	Pall Corp.	627,502	514,343
1,000	Patterson Companies, Inc.	48,100	41,438
20,600	Paychex, Inc.	951,102	873,039
100	Pentair plc	6,642	6,749
900	Pepsico, Inc.	85,104	88,380
1,400	PerkinElmer, Inc.	61,222	63,028
6,000	Phillips 66	430,200	469,187
4,100	Praxair, Inc.	531,196	523,290
2,600	PTC, Inc.	95,290	100,150
1,400	Public Storage, Inc.	258,790	252,810
1,800	QUALCOMM, Inc.	133,794	124,665
1,700	Quintiles Transnational Holdings, Inc.	100,079	96,747
1,800	Reinsurance Group of America, Inc.	157,716	147,160
8,712	Restaurant Brands International, Inc.	340,117	179,691
88	Restaurant Brands Intl Ltd Partnership	3,308	2,063
13,600	Reynolds American, Inc.	874,072	771,128
10,500	Robert Half International, Inc.	612,990	544,300
1,300	Rockwell Automation, Inc.	144,560	147,926
4,100	Rockwell Collins	346,368	306,872
3,000	Roper Industries, Inc.	469,050	396,579
7,600	RPM International, Inc.	385,396	306,959
1,400	Salix Pharmaceuticals Ltd.	160,916	147,000
5,300	Sandisk Corp.	519,294	496,926
9,700	SBA Communications Corp.	1,074,372	733,731
4,800	Sigma Aldrich Corp.	658,896	506,039
3,800	Silgan Holdings, Inc.	203,680	186,962
1,000	Simon Property Group, Inc.	182,110	180,138
2,600	Sirona Dental Systems, Inc.	227,162	187,950
3,200	Skyworks Solutions, Inc.	232,672	205,377
600	Snap-On, Inc.	82,044	63,160
47,500	Southwest Airlines	2,010,200	1,632,213
6,700	Spirit AeroSystems Holdings, Inc.	288,368	262,980
6,300	Spirit Airlines, Inc.	476,154	423,237
8,800	St. Jude Medical, Inc.	572,264	539,590
700	Starz	20,790	17,197
7,700	Stericycle, Inc.	1,009,316	900,200
12,700	Stryker Corp.	1,197,991	984,411
4,000	Targa Resources Corp.	424,200	520,896
700	Taubman Centers, Inc.	53,494	53,343
1,500	TD Ameritrade Holding Corp.	53,670	50,665
	<u>Forward</u>	\$ 106,848,206	\$ 92,360,427

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 88-6016617; PLAN NO. 001
DECEMBER 31, 2014

No. of Shares	Common Stocks (Continued)	Fair Value	Carry Value
<u>Janus Intech Institutional Asset Management</u> (Continued)			
	<u>Forwarded</u>	\$ 106,848,206	\$ 92,360,427
1,600	Teekay Corp.	81,424	92,516
800	Tempur Sealy International, Inc.	43,928	44,165
7,000	Texas Instruments Incorporated	374,255	317,545
11,900	The Walt Disney Company	1,120,861	817,447
7,900	Thermo Fisher Scientific, Inc.	989,791	941,226
4,400	Time Warner Cable, Inc.	669,064	404,246
900	Toro Co.	57,429	56,643
4,300	TransDigm Group, Inc.	844,305	691,513
5,100	Trinity Industries, Inc.	142,851	219,093
1,500	Tyson Foods, Inc.	60,135	58,592
2,900	Under Armour, Inc.	196,910	195,418
25,600	Union Pacific Corp.	3,049,728	2,554,178
11,900	United Parcel Service, Inc.	1,322,923	1,193,775
3,800	United Rentals, Inc.	387,638	423,487
800	United Technologies Corp.	92,000	89,716
1,700	Universal Health Services, Inc.	189,142	171,363
16,300	V.F. Corp.	1,220,870	1,022,197
1,800	Valspar Corp.	155,664	150,889
2,400	Vantiv, Inc.	81,408	68,587
6,700	Varian Medical Systems, Inc.	579,617	576,225
5,100	Viacom, Inc.	383,775	403,190
3,700	Vornado Realty Trust	435,527	386,217
8,100	Wabtec Corp.	703,809	559,483
6,500	Waste Connections, Inc.	285,935	297,343
3,600	Waste Management, Inc.	184,752	149,125
3,200	Westlake Chemical Corp.	195,488	222,735
9,800	Windstream Holdings, Inc.	440,412	537,765
47,800	Williams Sonoma, Inc.	393,872	457,339
3,400	Wyndham Worldwide Corp.	291,584	263,772
15,200	Xilinx, Inc.	658,008	671,811
700	Zimmer Holdings, Inc.	79,394	65,320
3,600	Zoetis, Inc.	154,908	159,380
	<u>TOTALS - JANUS INTECH INSTITUTIONAL ASSET MANAGEMENT</u>	<u>\$ 122,715,613</u>	<u>\$ 106,622,728</u>
<u>LSV Asset Management</u>			
4,400	Ace Ltd.	\$ 505,472	\$ 266,069
20,220	AES Corp.	278,154	288,660
6,900	Aetna, Inc.	612,927	213,900
7,900	AFLAC, Inc.	482,611	359,318
4,900	AGCO Corp.	221,480	239,543
7,800	Allstate Corp.	547,950	476,660
5,900	Amdocs Ltd.	275,265	195,903
7,900	Ameren Corp.	364,427	218,992
9,300	American Electric Power Company, Inc.	564,696	370,921
9,000	American International Group Co.	504,090	416,920
2,100	Ameriprise Financial, Inc.	277,725	46,434
2,400	Amgen, Inc.	382,296	138,269
	<u>Forward</u>	<u>\$ 5,017,093</u>	<u>\$ 3,231,589</u>

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN

Page 7 of 17

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 88-6016617; PLAN NO. 001

DECEMBER 31, 2014

No. of Shares	Common Stocks (Continued)	Fair Value	Carry Value
	<u>LSV Asset Management</u> (Continued)		
	<u>Forwarded</u>	\$ 5,017,093	\$ 3,231,589
19,700	Annaly Capital Management, Inc.	212,957	304,519
5,000	Anthem, Inc.	628,350	205,572
4,600	Apache Corp.	288,282	439,714
3,300	Apple, Inc.	364,254	245,921
13,600	Archer Daniels Midland Co.	707,200	418,182
5,100	Assurant, Inc.	348,993	301,771
48,500	AT&T, Inc.	1,629,115	1,880,275
3,000	Autoliv, Inc.	318,360	167,293
59,600	Bank of America Corp.	1,066,244	1,689,510
4,100	Baxter International, Inc.	300,489	300,453
9,900	Berkshire Hathaway, Inc.	1,486,485	881,685
3,500	Big Lots, Inc.	140,070	81,884
2,200	Boeing Co.	285,956	291,411
3,200	Bunge Ltd.	290,912	258,850
9,700	CA, Inc.	295,365	266,424
3,520	California Resources Corp.	19,395	29,219
4,800	Capital One Financial Corp.	396,240	256,643
5,600	Caterpillar, Inc.	512,568	564,867
9,600	CBL & Associates Properties, Inc.	186,432	167,915
1,200	CF Industries Holdings, Inc.	327,048	170,279
15,300	Chevron Corp.	1,716,354	641,222
3,000	CIGNA Corp.	308,730	261,757
47,700	Cisco Systems, Inc.	1,326,775	776,173
6,600	CIT Group, Inc.	315,678	287,957
20,400	Citigroup, Inc.	1,103,844	2,744,890
2,900	Computer Sciences Corp.	182,845	174,006
11,900	ConAgra Foods, Inc.	431,732	398,591
11,900	ConocoPhillips	821,814	805,199
6,800	Consolidated Edison, Inc.	448,868	415,536
11,500	Convergys Corp.	234,255	128,628
21,600	Corning, Inc.	495,288	347,640
3,700	CVS Health Corp.	356,347	120,251
2,900	Deere & Company	256,563	214,880
4,200	Digital Realty Trust, Inc.	278,460	266,892
4,500	DIRECTV Co.	390,150	220,786
8,700	Discover Financial Services	569,763	281,563
4,200	Domtar Corp.	168,924	162,090
10,100	Dow Chemical Co.	460,661	464,447
11,800	Duke Realty Corp.	238,360	125,540
6,500	DuPont Fabros Technology, Inc.	216,060	219,692
6,800	Edison International	445,264	350,832
3,500	Endurance Specialty Holdings Ltd.	209,440	98,213
633	Engility Holdings, Inc.	27,092	11,902
3,800	Entergy Corp.	332,424	276,669
2,000	Everest Reinsurance Group Ltd.	340,600	224,256
3,500	Exelis, Inc.	61,355	23,593
7,700	Exelon Corp.	285,516	297,480
33,300	Exxon Mobil Corp.	3,078,585	2,831,533
3,300	FedEx Corp.	573,078	287,242
10,700	Fifth Third Bancorp	218,013	110,328
	<u>Forward</u>	\$ 30,714,646	\$ 25,723,764

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN

Page 8 of 17

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 88-6016617; PLAN NO. 001

DECEMBER 31, 2014

No. of Shares	Common Stocks (Continued)	Fair Value	Carry Value
	<u>LSV Asset Management</u> (Continued)		
	<u>Forwarded</u>	\$ 30,714,646	\$ 25,723,764
53,000	Ford Motor Company	821,500	763,174
6,900	Freeport-McMoRan, Inc.	161,184	267,375
6,500	Gamestop Corp.	219,700	141,982
9,400	Gannett Co., Inc.	300,142	101,649
55,600	General Electric Co.	1,405,012	1,697,379
12,300	General Motors Co.	429,393	348,619
4,300	Goldman Sachs Group, Inc.	833,469	886,765
5,900	Goodyear Tire & Rubber Co	168,563	189,218
4,300	Halliburton Co.	169,119	144,287
4,400	Harris Corp.	316,008	161,100
6,900	Hartford Financial Services Group, Inc.	287,661	427,790
2,100	Helmerich & Payne, Inc.	141,582	135,830
4,100	Hess Corp.	302,662	295,047
20,500	Hewlett-Packard Company	822,665	785,749
6,500	HollyFrontier Corp.	243,620	259,333
7,800	Hospitality Properties Trust	241,800	273,406
28,900	Huntington Bancshares, Inc.	304,028	220,967
12,400	Huntsman Corp.	282,472	146,941
8,900	Ingram Micro, Inc.	245,996	153,812
2,800	Ingredion, Inc.	237,552	103,687
41,100	Intel Corp.	1,491,519	933,119
15,000	International Game Technology	258,750	227,552
19,800	Johnson & Johnson	2,070,486	1,440,285
31,800	JPMorgan Chase & Co.	1,990,044	1,133,667
30,400	KeyCorp	422,560	268,090
4,800	Kohls Corp.	292,992	232,830
6,100	Kroger Co.	391,681	148,988
2,800	L-3 Communications Holdings, Inc.	353,388	205,715
5,500	LaSalle Hotel Properties	222,585	149,259
3,400	Lear Corp.	333,472	142,940
6,100	Lincoln National Corp.	351,787	426,651
1,700	Lockheed Martin Corp.	327,369	157,139
3,700	LyondellBasell Industries N.V.	293,743	139,129
6,200	Macy's, Inc.	407,650	186,407
9,900	Marathon Oil Corp.	280,071	260,938
4,950	Marathon Petroleum Corp.	446,787	168,900
3,900	Medtronic, Inc.	281,580	156,968
11,400	Merck & Co., Inc.	647,406	455,557
6,500	MetLife, Inc.	351,585	189,363
16,600	MFA Mortgage Investments, Inc.	132,634	128,197
13,200	Microsoft Corp.	613,140	442,200
10,700	Morgan Stanley	415,160	561,425
3,700	Murphy Oil Corp.	186,924	186,261
3,400	National-Oilwell Varco, Inc.	222,802	288,383
9,100	Navient Corp.	196,651	120,058
4,800	Norfolk Southern Corp.	526,128	325,657
4,500	Northrop Grumman Corp.	663,255	310,653
8,800	Occidental Petroleum Corp.	709,368	744,192
7,300	Omega Healthcare Investors, Inc.	285,211	162,851
3,400	Owens-Illinois, Inc.	91,766	101,468
	<u>Forward</u>	\$ 53,907,268	\$ 43,622,716

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN
 FORM 5500
 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 E.I.N. 88-6016617; PLAN NO. 001
 DECEMBER 31, 2014

No. of Shares	Common Stocks (Continued)	Fair Value	Carry Value
	<u>LSV Asset Management</u> (Continued)		
	<u>Forwarded</u>	\$ 53,907,268	\$ 43,622,716
2,500	PartnerRe, Ltd.	285,325	229,102
56,500	Pfizer, Inc.	1,759,975	1,390,739
4,400	PG&E Corp.	234,256	197,725
5,950	Phillips 66	426,615	251,049
4,900	Pinnacle West Capital Corp.	334,719	147,872
12,400	Pitney Bowes, Inc.	302,188	182,394
5,600	PNC Financial Services Group, Inc.	510,888	234,472
11,500	Procter & Gamble Company	1,047,535	698,874
4,300	Prudential Financial, Inc.	388,978	210,560
11,300	R.R. Donnelley & Sons	189,897	412,818
5,600	Raytheon Company	605,752	241,589
15,400	Regions Financial Corp.	162,624	166,069
3,800	Rock-Tenn Company	231,724	94,959
3,300	Sandisk Corp.	323,334	228,999
4,700	Seagate Technology plc.	312,550	107,940
10,000	Senior Housing Properties Trust	221,100	223,484
6,900	Southwest Airlines	292,008	130,500
3,900	State Street Corp.	306,150	142,152
3,900	SunTrust Banks, Inc.	163,410	349,213
6,600	SUPERVALU, Inc.	64,020	311,338
14,500	Symantec Corp.	371,997	261,187
3,100	Target Corp.	235,321	157,753
5,500	TE Connectivity Ltd.	347,875	138,255
3,300	Tech Data Corp.	208,659	164,096
4,300	Tesoro Corp.	319,705	171,171
2,700	Time Warner, Inc.	230,634	178,326
3,900	Torchmark Corp.	211,263	117,943
5,500	Travelers Companies, Inc.	582,175	210,008
6,000	U.S. Bancorp	269,700	124,663
2,500	United Technologies Corp.	287,500	282,737
8,300	UnitedHealth Group, Inc.	839,047	211,890
9,000	Unum Group	313,920	169,178
8,300	Valero Energy Corp.	410,850	122,306
194	Vectrus, Inc.	5,316	1,683
3,100	Verizon Communications, Inc.	145,018	146,711
6,900	Wal-Mart Stores, Inc.	592,572	533,960
33,900	Wells Fargo & Co.	1,858,398	1,234,058
4,300	Western Digital Corp.	476,010	143,725
2,700	Whirlpool Corp.	523,098	227,707
27,500	Xerox Corp.	381,150	434,609
	<u>TOTALS - LSV ASSET MANAGEMENT</u>	<u>\$ 70,680,524</u>	<u>\$ 54,606,530</u>
	<u>Rainier Investment Management, Inc.</u>		
53,710	AbbVie, Inc.	\$ 3,514,782	\$ 2,957,070
12,620	Actavis plc	3,248,514	2,879,297
75,390	Activision Blizzard, Inc.	1,519,108	1,676,236
12,170	Affiliated Managers Group, Inc.	2,582,961	2,275,850
6,260	Alexion Pharmaceuticals, Inc.	1,158,288	1,164,436
	<u>Forward</u>	<u>\$ 12,023,653</u>	<u>\$ 10,952,889</u>

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN
 FORM 5500
 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 E.I.N. 88-6016617; PLAN NO. 001
 DECEMBER 31, 2014

No. of Shares	Common Stocks (Continued)	Fair Value	Carry Value
	<u>Rainier Investment Management, Inc.</u> (Continued)		
	Forwarded	\$ 12,023,653	\$ 10,952,889
16,370	Alibaba Group Holding Ltd.	1,701,498	1,597,724
1,950	Allergan, Inc.	414,550	191,013
26,810	Anadarko Pete Corp.	2,211,825	2,633,919
55,840	Apple, Inc.	6,163,619	4,252,462
7,190	Biogen Idec, Inc.	2,440,645	1,725,202
25,780	Celgene Corp.	2,883,751	1,516,132
13,160	Costco Wholesale Corp.	1,865,430	1,200,806
10,250	Cummins Engine, Inc.	1,477,742	1,494,480
36,570	Delta Air Lines, Inc.	1,798,878	1,291,792
18,400	Discover Financial Services Co.	1,205,016	883,594
26,170	Dollar General Corp.	1,850,219	1,837,550
30,450	EOG Resources, Inc.	2,803,531	2,544,077
7,297	Equinix, Inc.	1,654,449	1,387,953
31,120	Estee Lauder Companies	2,371,344	1,825,598
44,940	Facebook, Inc.	3,506,219	1,436,297
6,650	FedEx Corp.	1,154,839	1,163,516
11,470	Fleetcor Technologies, Inc.	1,705,704	1,367,447
44,200	Fortune Brands Home & Security, Inc.	2,000,934	1,709,095
7,510	Google, Inc.	3,985,257	3,504,029
33,860	Home Depot, Inc.	3,554,284	3,332,824
17,820	Kansas City Southern, Inc.	2,174,575	1,766,134
5,370	Linkedin Corp.	1,233,543	1,013,403
19,540	LyondellBasell Industries N.V.	1,551,281	1,778,020
24,640	Marriott International, Inc.	1,922,659	1,675,474
24,220	Mastercard, Inc.	2,086,795	1,178,753
12,000	McKesson Corp.	2,490,960	2,191,590
17,230	Monster Beverage Corp.	1,866,870	1,051,014
72,900	Morgan Stanley	2,828,520	2,112,025
19,430	NIKE, Inc.	1,868,194	1,603,958
11,910	NXP Semiconductors N.V.	909,924	911,088
5,340	Palo Alto Networks, Inc.	654,524	488,420
2,290	Priceline Group, Inc.	2,611,081	1,843,011
3,920	Regeneron Pharmaceuticals, Inc.	1,608,180	1,106,474
39,250	Salesforce.com, Inc.	2,327,917	1,608,989
24,580	ServiceNow, Inc.	1,667,753	1,540,871
12,050	Sherwin-Williams Co.	3,169,632	2,198,617
13,680	Shire Pharmaceuticals Group	2,907,547	2,577,113
38,250	The Walt Disney Company	3,602,768	2,147,068
15,710	Tripadvisor, Inc.	1,172,909	1,494,282
12,190	Ulta Salon, Cosmetics & Fragrance, Inc.	1,558,370	1,450,504
18,730	Union Pacific Corp.	2,231,305	2,236,066
26,360	V.F. Corp.	1,974,364	1,940,066
21,470	Verisk Analytics, Inc.	1,375,154	1,113,379
16,420	Visa, Inc.	4,305,324	2,045,152
25,200	VMware, Inc.	2,079,504	2,426,828
19,340	Workday, Inc.	1,578,337	1,591,293
5,630	Wynn Resorts, Ltd.	837,519	822,771
17,790	Yelp, Inc.	973,647	1,221,636
25,350	Yum! Brands, Inc.	1,846,748	1,925,343
	TOTALS - RAINIER INVESTMENT MANAGEMENT, INC.	\$ 116,189,291	\$ 94,907,741

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN

Page 11 of 17

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 88-6016617; PLAN NO. 001

DECEMBER 31, 2014

No. of Shares	Common Stocks (Continued)	Fair Value	Carry Value
<u>Systematic Financial Management</u>			
15,840	Aercap Holdings Ltd.	\$ 614,909	\$ 730,902
69,900	Alcoa, Inc.	1,103,721	903,015
13,825	Allied World Assurance Co Holdings, AG.	524,244	525,788
44,975	Allison Transmission Holdings, Inc.	1,524,652	1,353,983
21,115	Ameren Corp.	974,035	778,297
10,760	American Airlines Group, Inc.	577,059	450,507
54,225	American Eagle Outfitters, Inc.	752,643	765,700
8,825	Anthem, Inc.	1,109,038	1,027,046
13,250	ARRIS Group, Inc.	400,017	433,189
19,270	Atmos Energy Corp.	1,074,110	853,011
4,465	Bed Bath & Beyond, Inc.	340,099	313,037
53,350	Biomed Realty Trust, Inc.	1,149,159	1,001,217
16,575	Bloomin' Brands, Inc.	410,397	398,900
13,775	Booz Allen Hamilton Holding Corp.	365,451	360,645
61,700	Boston Scientific Corp.	817,525	797,342
21,900	Broadcom Corp.	948,927	925,881
26,050	CBL & Associates Properties, Inc.	505,891	494,204
39,525	CBRE Group, Inc.	1,353,731	1,178,290
12,720	Celanese Corp.	762,691	783,573
11,300	Check Point Software Technologies Ltd.	887,841	821,070
16,390	CIT Group, Inc.	783,934	799,255
11,325	Con-way, Inc.	556,963	528,817
9,650	Corelogic, Inc.	304,843	311,515
4,980	Crown Holdings, Inc.	253,482	256,730
7,000	Deckers Outdoor Corp.	637,280	621,199
4,150	Delta Air Lines, Inc.	204,138	154,138
10,385	Discover Financial Services	680,114	636,007
6,510	DTE Energy Co.	562,269	494,240
27,650	DuPont Fabros Technology, Inc.	919,086	716,169
16,725	Dynegy Inc.	507,604	567,935
14,765	Electronic Arts, Inc.	694,176	470,134
35,370	Encana Corp.	490,582	804,797
21,315	Exelon Corp.	790,360	772,871
2,980	F5 Networks, Inc.	388,786	324,904
15,460	Foot Locker, Inc.	868,543	788,550
19,425	Gannett Co., Inc.	620,240	465,762
15,715	GATX Corp.	904,241	998,064
4,385	Hanesbrands, Inc.	489,454	305,174
9,440	Harley-Davidson, Inc.	622,190	617,344
33,460	Hartford Financial Services Group, Inc.	1,394,947	1,258,243
1,760	Halyard Health, Inc.	80,027	76,886
16,950	HCA Holdings, Inc.	1,243,961	1,090,270
30,925	Hologic, Inc.	826,934	747,412
31,650	Huntsman Corp.	720,987	733,567
17,100	Integrated Device Technology, Inc.	335,160	267,521
23,075	Invesco Ltd.	911,924	761,393
16,375	ITT Corp.	662,533	689,854
5,185	Laboratory Corp America Holdings, Inc.	559,462	551,872
4,035	Lam Research Corp.	320,137	191,393
8,395	Lazard Ltd.	420,002	424,663
22,540	Level 3 Communications, Inc.	1,113,025	890,946
36,550	Liberty Property Trust	1,375,377	1,399,481
	<u>Forward</u>	\$ 37,438,901	\$ 34,612,703

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN

Page 12 of 17

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 88-6016617; PLAN NO. 001

DECEMBER 31, 2014

No. of Shares	Common Stocks (Continued)	Fair Value	Carry Value
<u>Systematic Financial Management</u> (Continued)			
	<u>Forwarded</u>	\$ 37,438,901	\$ 34,612,703
16,460	Lincoln National Corp.	949,248	476,760
3,830	Macy's, Inc.	251,823	213,428
6,215	Magna International, Inc.	675,508	402,036
8,255	Mednax, Inc.	545,738	525,331
19,800	Micron Technology, Inc.	693,198	356,932
11,875	Molson Coors Brewing Company	884,925	780,580
10,000	NetApp, Inc.	414,500	413,345
21,000	Newfield Exploration Co.	569,520	690,013
23,250	NRG Energy, inc.	626,588	740,970
4,140	NXP Semiconductors N.V.	316,296	138,877
22,450	PBF Energy, Inc.	598,068	613,775
14,350	Pinnacle Foods, Inc.	506,555	455,662
16,150	Pitney Bowes, Inc.	393,576	399,151
6,975	Portland General Electric Company	263,864	231,057
109,150	Precision Drilling Corp.	661,449	1,361,518
9,460	Quintiles Transnational Holdings, Inc.	556,910	472,918
24,660	Raymond James Financial, Inc.	1,412,771	1,291,112
13,030	Rock-Tenn Company	794,569	714,804
2,900	Ross Stores, Inc.	273,354	222,628
6,805	Royal Caribbean Cruises Ltd.	560,936	352,502
27,825	R.R. Donnelley & Sons	467,599	529,338
5,980	Skyworks Solutions, Inc.	434,806	286,626
6,585	Stanley Black & Decker, Inc.	632,687	576,469
17,125	Starz	508,613	547,685
55,585	Sunstone Hotel Investors, Inc.	917,708	806,738
25,820	SunTrust Banks, Inc.	1,081,858	985,776
22,400	Synchrony Financial	666,400	654,465
30,600	TiVo, Inc.	362,304	411,066
17,105	Trinity Industries, Inc.	479,111	720,213
26,840	Tyson Food, Inc.	1,076,016	915,311
23,075	United States Steel Corp.	617,026	895,292
12,565	VCA, Inc.	612,795	605,324
18,175	Voya Financial, Inc.	770,257	583,378
43,825	Webster Financial Corp.	1,425,627	1,300,056
7,410	Western Digital Corp.	820,287	648,498
13,055	Whiting Petroleum Corp.	430,815	783,752
6,930	Whole Foods Market, Inc.	349,411	314,042
12,520	XL Group plc	430,312	423,424
5,805	Zimmer Holdings, inc.	658,403	591,307
	<u>TOTALS - SYSTEMATIC FINANCIAL MANAGEMENT</u>	<u>\$ 62,130,332</u>	<u>\$ 58,044,862</u>
<u>TimesSquare Capital Management, LLC</u>			
4,900	Airgas, Inc.	\$ 564,382	\$ 431,707
8,425	Alliance Data Systems Corp.	2,409,971	883,815
22,000	Amdocs Ltd.	1,026,410	745,116
14,500	AMETEK, Inc.	763,135	395,025
41,100	Apollo Global Management LLC	969,138	1,026,964
27,300	Assured Guaranty Ltd.	709,527	513,236
	<u>Forward</u>	<u>\$ 6,442,563</u>	<u>\$ 3,995,863</u>

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN

Page 13 of 17

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 88-6016617; PLAN NO. 001

DECEMBER 31, 2014

No. of Shares	Common Stocks (Continued)	Fair Value	Carry Value
	<u>TimesSquare Capital Management, LLC</u> (Continued)		
	<u>Forwarded</u>	\$ 6,442,563	\$ 3,995,863
13,500	Avis Budget Group, Inc.	895,455	501,570
19,100	BankUnited, Inc.	553,327	602,024
19,200	BorgWarner, Inc.	1,055,040	816,283
49,600	Boston Scientific Corp.	657,200	295,175
5,900	Brown-Forman Corp.	518,256	532,368
9,300	Cameron International Corp.	464,535	447,925
5,600	Charter Communications, Inc.	933,072	783,736
9,300	Church & Dwight, Inc.	732,933	385,282
7,700	CommVault Systems, Inc.	398,013	482,947
18,000	Copart, Inc.	656,820	571,382
2,900	Costar Group, Inc.	532,527	492,520
29,700	DaVita HealthCare Partners, Inc.	2,249,478	1,073,523
12,900	Discovery Communications, Inc.	434,988	133,246
8,800	Ecolab, Inc.	919,776	468,153
12,500	Endo International plc	901,500	796,368
32,000	Envision Healthcare Holdings, Inc.	1,110,080	891,000
43,500	EP Energy Corp.	454,140	813,980
14,300	Equifax, Inc.	1,156,441	838,939
11,800	Flowserve Corp.	705,994	883,283
10,500	Fortune Brands Home & Security, Inc.	475,335	416,711
18,900	Gartner, Inc.	1,591,569	912,311
8,900	Genesee & Wyoming, Inc.	800,288	828,991
9,000	Global Payments, Inc.	726,570	426,216
7,400	Hanesbrands, Inc.	825,988	208,372
6,100	Hershey Co.	633,973	366,588
17,500	Hexcel Corp.	726,075	700,441
4,900	IHS, Inc.	558,012	415,059
2,400	Intercontinental Exchange, Inc.	526,296	354,111
15,700	Invesco Ltd.	620,464	533,035
8,700	J.B. Hunt Transportation Services, Inc.	732,975	639,183
13,800	Keysight Technologies, Inc.	466,026	456,510
6,400	L-3 Communications Holdings, Inc.	807,744	588,368
27,100	Markit Ltd.	716,253	663,012
10,200	McGraw-Hill Financial, Inc.	907,596	563,472
18,200	Neustar, Inc.	505,960	578,423
40,500	Nielsen N.V.	1,811,565	1,260,647
11,500	NXP Semiconductors N.V.	878,600	456,355
7,200	Oceaneering International	423,432	487,014
23,200	Och-Ziff Capital Management Group LLC	270,976	251,433
6,400	O'Reilly Automotive, Inc.	1,232,768	604,284
5,700	Pall Corp.	576,897	302,409
3,700	Polaris Industries, Inc.	559,588	575,251
13,500	Pool Corp.	856,440	477,889
19,800	Premier, Inc.	663,894	584,812
19,700	Qlik Technologies, Inc.	608,533	552,879
11,500	Range Resources Corp.	614,675	788,618
8,100	Reliance Steel & Aluminum Co.	496,287	522,972
9,400	Renaissance Resources Holdings Ltd.	913,868	550,592
9,300	Rockwell Collins, Inc.	785,664	505,831
9,200	Ross Stores, Inc.	867,192	642,768
	<u>Forward</u>	\$ 44,953,641	\$ 33,020,124

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN

Page 14 of 17

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 88-6016617; PLAN NO. 001

DECEMBER 31, 2014

No. of Shares	Common Stocks (Continued)	Fair Value	Carry Value
<u>TimesSquare Capital Management, LLC (Continued)</u>			
	<u>Forwarded</u>	\$ 44,953,641	\$ 33,020,124
13,400	Ryanair Holdings plc	955,018	686,524
4,600	Salix Pharmaceuticals Ltd.	528,724	377,660
28,000	Sally Beauty Holdings, Inc.	860,720	718,569
22,900	SBA Communications Corp.	2,536,404	908,785
13,700	Sensata Technologies Holding N.V.	718,017	646,829
10,600	Solarwinds, Inc.	528,198	503,552
13,900	Solera Holdings, Inc.	711,402	734,258
5,900	Stericycle, Inc.	773,372	565,474
13,200	Tempur Sealy International, Inc.	724,812	736,420
5,200	Tiffany & Co.	555,672	335,161
6,000	Towers Watson & Co.	679,020	632,107
10,500	Tractor Supply Company	827,610	525,859
2,200	TransDigm Group, Inc.	431,970	269,135
5,200	United Therapeutics Corp.	673,348	507,380
22,100	Vantiv, Inc.	749,632	515,888
13,300	Verisk Analytics, Inc.	851,865	842,378
10,900	Wabco Holdings, Inc.	1,142,102	714,133
17,100	Whitewave Foods Co.	598,329	300,286
11,300	Whiting Petroleum Corp.	372,900	543,467
11,100	Williams Sonoma, Inc.	840,048	746,502
8,900	Wyndham Worldwide Corp.	763,264	479,500
	<u>TOTALS - TIMESSQUARE CAPITAL MANAGEMENT, LLC</u>	<u>\$ 61,776,068</u>	<u>\$ 45,309,991</u>
<u>WEDGE Capital Management, LLC</u>			
6,500	3M Co.	\$ 1,068,080	\$ 680,510
15,700	AbbVie, Inc.	1,027,408	618,613
6,900	Ace Ltd.	792,672	719,269
5,000	Advance Auto Parts, Inc.	796,400	660,923
13,700	Aetna, Inc.	1,216,971	709,417
20,500	Agco Corp.	926,600	1,110,386
1,700	Agrium, Inc.	161,024	149,952
1,200	Air Products & Chemicals, Inc.	173,076	98,753
2,900	Albemarle Corp.	174,377	184,241
3,700	Alliance Data Systems Corp.	1,058,385	1,011,089
11,000	Allstate Corp.	772,750	599,897
11,400	Ameren Corp.	525,882	375,189
8,600	American Electric Power Company, Inc.	522,192	384,973
13,200	American International Group Co.	739,332	694,580
6,000	Ameriprise Financial, Inc.	793,500	258,624
21,200	Amphenol Corp.	1,140,772	568,013
7,800	Anthem, Inc.	980,226	518,714
5,800	Apache Corp.	363,486	502,008
9,400	Apple, Inc.	1,037,572	908,688
3,500	Archer Daniels Midland Co.	182,000	105,518
15,600	AstraZeneca plc	1,097,928	1,153,780
9,700	Autoliv, Inc.	1,029,364	677,154
2,500	Ball Corp.	170,425	81,009
8,700	Boeing Co.	1,130,826	791,404
	<u>Forward</u>	<u>\$ 17,881,248</u>	<u>\$ 13,562,704</u>

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN

Page 15 of 17

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 88-6016617; PLAN NO. 001

DECEMBER 31, 2014

No. of Shares	Common Stocks (Continued)	Fair Value	Carry Value
	<u>WEDGE Capital Management, LLC</u> (Continued)		
	<u>Forwarded</u>	\$ 17,881,248	\$ 13,562,704
8,500	BP plc	324,020	434,153
25,100	Broadcom Corp.	1,087,583	950,926
1,800	Bunge Ltd.	163,638	115,934
8,600	Capital One Financial Corp.	709,930	591,768
3,109	Celanese Corp.	186,416	115,034
600	CF Industries Holdings, Inc.	163,524	154,210
3,100	Chevron Corp.	347,758	190,027
10,300	Cigna Corp.	1,059,973	747,494
41,400	Cisco Systems, Inc.	1,151,541	1,009,816
19,900	Cognizant Technology Solutions Corp.	1,047,934	1,064,971
14,800	Comcast Corp.	858,548	653,917
5,100	ConocoPhillips	352,206	292,136
8,000	Consolidated Edison, Inc.	528,080	445,009
3,700	Crown Holdings, Inc.	188,330	156,877
6,800	Cummins Engine, Inc.	980,356	686,565
11,400	Discover Financial Services	746,586	321,319
12,000	Dover Corp.	860,640	927,844
3,300	Dow Chemical Co.	150,513	96,006
14,300	Dr Pepper Snapple Group, Inc.	1,025,024	627,037
2,400	E.I. du Pont de Nemours & Company	177,456	92,551
2,100	Eastman Chemical Company	159,306	69,381
8,000	Edison International	523,840	362,954
19,900	Electronic Arts, Inc.	935,599	598,471
14,900	Eli Lilly & Co.	1,027,951	729,743
16,600	Endo International plc	1,197,192	1,205,074
9,400	Eni SpA	328,154	506,543
6,000	Entergy Corp.	524,880	415,645
12,900	Exelon Corp.	478,332	443,401
9,200	Expedia, Inc.	785,312	772,138
12,900	Express Scripts Holding Company	1,092,243	964,356
4,000	Exxon Mobil Corp.	369,800	344,545
13,500	FirstEnergy Corp.	526,365	517,176
7,600	Fleetcor Technologies, Inc.	1,130,196	902,462
15,900	Fluor Corp.	964,017	1,055,215
14,200	Foot Locker, Inc.	797,756	669,298
13,000	Franklin Resources, Inc.	719,810	414,510
6,400	Freeport-McMoRan, Inc.	149,504	216,838
7,400	General Dynamics Corp.	1,018,388	662,169
4,000	Goldman Sachs Group, Inc.	775,320	558,642
7,100	Hanesbrands, Inc.	792,502	633,958
19,300	Hartford Financial Service Group, Inc.	804,617	481,047
15,200	Hasbro, Inc.	835,848	837,548
4,900	Hess Corp.	361,718	370,301
27,600	Hewlett-Packard Company	1,107,588	1,039,630
8,500	Home Depot, Inc.	892,245	565,514
7,300	Humana, Inc.	1,048,499	1,083,657
2,000	Ingredion, Inc.	169,680	111,306
28,600	Intel Corp.	1,037,894	782,542
3,100	International Paper Co.	166,098	69,200
12,200	JPMorgan Chase & Co.	763,476	462,288
10,200	Johnson & Johnson	1,066,614	789,886
	<u>Forward</u>	\$ 52,542,048	\$ 41,871,736

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN
 FORM 5500
 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 E.I.N. 88-6016617; PLAN NO. 001
 DECEMBER 31, 2014

No. of Shares	Common Stocks (Continued)	Fair Value	Carry Value
<u>WEDGE Capital Management, LLC (Continued)</u>			
	<u>Forwarded</u>	\$ 52,542,048	\$ 41,871,736
52,000	KeyCorp	722,800	490,806
10,300	Kimberly-Clark Corp.	1,190,062	913,697
10,500	L Brands, Inc.	908,775	737,835
14,400	Lincoln National Corp.	830,448	445,811
12,100	Lowe's Companies, Inc.	832,480	804,478
2,000	LyondellBasell Industries N.V.	158,780	182,980
3,900	Marathon Petroleum Corp.	352,014	311,434
13,000	MetLife, Inc.	703,170	528,952
28,500	Nabors Industries Ltd.	369,930	482,367
22,800	Newell Rubbermaid, Inc.	868,452	759,844
7,700	Northrop Grumman Corp.	1,134,903	529,970
12,600	Novartis AG	1,167,516	1,027,605
52,200	NVIDIA Corp.	1,046,610	1,002,799
4,500	Occidental Petroleum Corp.	362,745	333,230
8,250	Parker Hannifin Corp.	1,063,837	735,666
20,800	Patterson-UTI Energy, Inc.	345,072	447,628
38,700	Pfizer, Inc.	1,205,505	937,942
7,200	Pinnacle West Capital Corp.	491,832	369,535
37,300	Pitney Bowes, Inc.	909,001	743,729
5,500	Polaris Industries, Inc.	831,820	822,208
800	PPG Industries, Inc.	184,920	69,823
13,400	Principal Financial Group, Inc.	695,996	425,775
8,100	Prudential Financial, Inc.	732,726	446,846
12,300	Public Service Enterprise Group, Inc.	509,343	401,164
71,900	Regions Financial Corp.	759,264	550,329
2,600	Reliance Steel & Aluminum Co.	159,302	123,384
3,000	Rock-Tenn Company	182,940	167,854
9,800	Royal Caribbean Cruises Ltd.	807,814	484,283
5,100	Royal Dutch Petroleum	341,445	373,851
7,100	Signet Jewelers Ltd.	934,147	832,721
11,300	Stryker Corp.	1,065,929	942,525
18,600	SunTrust Banks, Inc.	779,340	538,804
19,000	Superior Energy Services	382,850	461,612
19,700	Texas Instruments, Inc.	1,053,260	914,288
56,400	The Western Union Company	1,010,124	964,987
7,100	Total S.A.	363,520	448,079
18,900	Transocean Ltd.	346,437	699,154
10,500	UnitedHealth Group, Inc.	1,061,445	755,802
20,800	Unum Group	725,504	519,103
28,100	Weatherford International plc	321,745	422,318
4,700	Whirlpool Corp.	910,578	832,227
	<u>TOTALS - WEDGE CAPITAL MANAGEMENT, LLC</u>	<u>\$ 81,366,429</u>	<u>\$ 65,855,181</u>
	<u>TOTALS - COMMON STOCKS</u>	<u>\$ 593,143,512</u>	<u>\$ 467,804,058</u>

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN
 FORM 5500
 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 E.I.N. 88-6016617; PLAN NO. 001
 DECEMBER 31, 2014

No. of Shares		Fair Value	Carry Value
	<u>Real Estate and Related Investments</u>		
16,230	AFL-CIO Building Investment Trust	\$ 88,042,703	\$ 52,218,365
41,830	AFL-CIO Housing Investment Trust	47,809,835	46,838,437
8,274	Multi-Employer Property Trust	69,486,023	38,894,580
-	Real Estate Corp. - Benefit Plaza, Inc.	4,487,350	2,177,657
	<u>TOTALS - REAL ESTATE AND RELATED INVESTMENTS</u>	<u>\$ 209,825,911</u>	<u>\$ 140,129,039</u>
	<u>Common Trust and Mutual Funds</u>		
1,504,553	AFL-CIO Equity Index Fund	\$ 25,183,203	\$ 14,999,486
79,035	Amalgamated Bank of New York LongView Quantitative LargeCap Fund	33,150,932	19,540,166
26,673	Dimensional Fund Advisors, Inc. - Small Cap Sub Trust	59,410,083	13,147,372
65,308	EnTrust Capital Diversified Fund QP Ltd.	111,817,490	70,000,000
41,201	EnTrust Special Opportunities Fund II Ltd.	52,540,730	39,648,132
38,260	Intercontinental US Real Estate Investment Fund, LLC	36,332,046	40,000,000
17,758	J.P. Morgan Strategic Property Fund	42,939,229	33,384,911
3,895,123	Johnston International Equity Group Trust	77,465,043	60,000,000
5,791,450	Lazard International Strategic Equity Portfolio	79,458,692	69,983,746
4,407,932	Loomis Sayles Multisecular Full Discretion Trust	83,133,593	53,558,200
6,924,831	PIMCO Total Return Institutional	73,818,695	73,108,316
4,847,241	Voya Senior Loan Trust Fund	70,604,049	70,000,000
4,735,077	WA US Core Plus, LLC	86,377,141	59,660,221
	<u>TOTALS - COMMON TRUST AND MUTUAL FUNDS</u>	<u>\$ 832,230,926</u>	<u>\$ 617,030,550</u>
	<u>Limited Liability Company</u>		
-	Entrust Global Activist Fund SPC	\$ 56,732,907	\$ 55,000,000
	<u>Limited Partnerships</u>		
-	GAM US Institutional Trading II, LP	\$ 57,069,437	\$ 55,371,887
-	Hamilton Lane Capital Opportunities Fund, LP	37,499,503	19,339,144
-	Landmark Equity Partners XIII, LP	21,830,882	9,229,111
-	McMorgan Infrastructure Fund I, LP	3,615,115	3,646,245
-	Mesirow Financial Private Equity Partnership Fund VI, LP	3,832,044	4,019,825
-	Schroder Commodity Portfolio, LP	23,703,757	30,000,000
	<u>TOTALS - LIMITED PARTNERSHIPS</u>	<u>\$ 147,550,738</u>	<u>\$ 121,606,212</u>
	<u>Short Term Investment Funds</u>		
\$ 2,253,760	Dreyfus Cash Management	\$ 2,253,760	\$ 2,253,760
31,349,585	Dreyfus Government Cash Management	31,349,585	31,349,585
602,151	Dreyfus Treasury & Agency Cash Management	602,151	602,151
2,384,000	Goldman Cash Collateral	2,384,000	2,384,000
1,985,901	JP Morgan Prime Money Market Fund	1,985,901	1,985,901
70,000,000	Amalgamated Bank - Clearing Account	70,000,000	70,000,000
3,390	Multi-Employer Property Trust - STIF	3,390	3,390
	<u>TOTALS - SHORT TERM INVESTMENT FUNDS</u>	<u>\$ 108,578,787</u>	<u>\$ 108,578,787</u>
	<u>TOTALS - ALL INVESTMENTS</u>	<u>\$ 1,948,062,781</u>	<u>\$ 1,510,148,646</u>

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
E.I.N. 88-6016617; PLAN NO. 001
DECEMBER 31, 2014

Description	Transaction	Purchase Price	Proceeds	Cost	Gain (Loss)
Dreyfus Cash Management	Purchase	\$ 406,633,116	\$ -	\$ 406,633,116	\$ -
	Sales	-	393,859,238	393,859,238	-
Amalgamated Bank of New York LongView Quantitative LargeCap Fund	Sales	-	109,500,000	69,381,091	40,118,909
AFL-CIO Equity Index Fund	Sales	-	119,500,000	75,751,941	43,748,059

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2014 This Form is Open to Public Inspection.
---	--	---

For calendar plan year 2014 or fiscal plan year beginning and ending

A Name of plan SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN	B Three-digit plan number (PN)	001
C Plan sponsor's name as shown on line 2a of Form 5500 BD. OF TRUSTEES, (OF THE ABOVE PLAN)	D Employer Identification Number (EIN)	88-6016617

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
 EIN(s): 88-6016617

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 0

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
 If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month ___ Day ___ Year ___
 If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box Increase Decrease Both No

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No
 b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer WYNN LAS VEGAS
b EIN 88-0494875 **c** Dollar amount contributed by employer 10118631.
d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 07 Day 31 Year 2015
e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)
 (1) Contribution rate (in dollars and cents) .96
 (2) Base unit measure: Hourly Weekly Unit of production Other (specify):

a Name of contributing employer BELLAGIO
b EIN 94-3373852 **c** Dollar amount contributed by employer 6456553.
d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 05 Day 31 Year 2012
e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)
 (1) Contribution rate (in dollars and cents) .96
 (2) Base unit measure: Hourly Weekly Unit of production Other (specify):

a Name of contributing employer MANDALAY BAY
b EIN 88-0384693 **c** Dollar amount contributed by employer 5894072.
d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 05 Day 31 Year 2013
e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)
 (1) Contribution rate (in dollars and cents) .96
 (2) Base unit measure: Hourly Weekly Unit of production Other (specify):

a Name of contributing employer CAESAR'S PALACE
b EIN 88-0097966 **c** Dollar amount contributed by employer 5830218.
d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 05 Day 31 Year 2018
e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)
 (1) Contribution rate (in dollars and cents) .96
 (2) Base unit measure: Hourly Weekly Unit of production Other (specify):

a Name of contributing employer ARIA RESORT & CASINO
b EIN 20-5396350 **c** Dollar amount contributed by employer 5778126.
d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 05 Day 31 Year 2013
e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)
 (1) Contribution rate (in dollars and cents) .96
 (2) Base unit measure: Hourly Weekly Unit of production Other (specify):

a Name of contributing employer MGM GRAND HOTEL, INC.
b EIN 94-3373856 **c** Dollar amount contributed by employer 5375242.
d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 11 Day 13 Year 2013
e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)
 (1) Contribution rate (in dollars and cents) .96
 (2) Base unit measure: Hourly Weekly Unit of production Other (specify):

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	1.03
b The corresponding number for the second preceding plan year	15b	1.08

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment.

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment.

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: 48.2 % Investment-Grade Debt: 15.1 % High-Yield Debt: 7.3 % Real Estate: 12.4 % Other: 17.0 %

b Provide the average duration of the combined investment-grade and high-yield debt:
 0-3 years 3-6 years 6-9 years 9-12 years 12-15 years 15-18 years 18-21 years 21 years or more

c What duration measure was used to calculate line 19(b)?
 Effective duration Macaulay duration Modified duration Other (specify):

SCHEDULE MB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</small>	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2014 This Form is Open to Public Inspection
---	--	--

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan	B Three-digit plan number (PN)	
<u>Southern Nevada Culinary and Bartenders Pension Plan</u>	▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF	D Employer Identification Number (EIN)	
<u>Board of Trustees</u>	<u>88-6016617</u>	

E Type of plan: (1) Multiemployer Defined Benefit (2) Money Purchase (see instructions)

1a Enter the valuation date: Month 1 Day 1 Year 2014

b Assets	
(1) Current value of assets.....	1,880,387,000
(2) Actuarial value of assets for funding standard account.....	1,905,310,024
c (1) Accrued liability for plan using immediate gain methods.....	2,025,724,398
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases.....	
(b) Accrued liability under entry age normal method.....	
(c) Normal cost under entry age normal method.....	
(3) Accrued liability under unit credit cost method.....	2,025,724,398
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions).....	
(2) "RPA '94" information:	
(a) Current liability.....	3,314,326,029
(b) Expected increase in current liability due to benefits accruing during the plan year.....	113,744,375
(c) Expected release from "RPA '94" current liability for the plan year.....	129,589,317
(3) Expected plan disbursements for the plan year.....	126,993,467

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	 Signature of actuary	<u>9/23/15</u> Date	
	<u>Cary Franklin</u> Type or print name of actuary	<u>14-04013</u> Most recent enrollment number	
	<u>Horizon Actuarial Services, LLC</u> Firm name <u>5200 Lankershim Blvd</u> Suite 740 <u>North Hollywood</u> CA <u>91601</u> Address of the firm	<u>(818) 691-2002</u> Telephone number (including area code)	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions).....	2a	1,880,387,000
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment.....	20,645	871,019,344
(2) For terminated vested participants.....	21,834	766,818,380
(3) For active participants:		
(a) Non-vested benefits.....		40,599,705
(b) Vested benefits.....		1,635,888,600
(c) Total active.....	49,941	1,676,488,305
(4) Total.....	92,420	3,314,326,029
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage.....	2c	56.74%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
	74,894,000				
Totals ▶			3(b)	74,894,000	3(c)
					0

4 Information on plan status:

a Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If code is "N," go to line 5. **4a** N

b Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)). **4b** %

c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? Yes No

d If the plan is in critical status, were any adjustable benefits reduced? Yes No

e If line d is "Yes," enter the reduction in liability resulting from the reduction in adjustable benefits, measured as of the valuation date. **4e**

f If the rehabilitation plan projects emergence from critical status, enter the plan year in which it is projected to emerge. If the rehabilitation plan is based on forestalling possible insolvency, enter the plan year in which insolvency is expected and check here **4f**

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** Attained age normal **b** Entry age normal **c** Accrued benefit (unit credit) **d** Aggregate
- e** Frozen initial liability **f** Individual level premium **g** Individual aggregate **h** Shortfall
- i** Reorganization **j** Other (specify):

k If box h is checked, enter period of use of shortfall method. **5k**

l Has a change been made in funding method for this plan year? Yes No

m If line l is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? Yes No

n If line l is "Yes," and line m is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method. **5n**

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability. **6a** 3.64%

Pre-retirement	Post-retirement
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A

b Rates specified in insurance or annuity contracts

c Mortality table code for valuation purposes:

3(a) Contributions made throughout plan year.

(1) Males	6c(1)	A	A
(2) Females	6c(2)	A	A
d Valuation liability interest rate	6d	7.00 %	7.00 %
e Expense loading	6e	7.5 % <input type="checkbox"/> N/A	% <input checked="" type="checkbox"/> N/A
f Salary scale	6f	% <input checked="" type="checkbox"/> N/A	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g		7.2 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h		21.8 %

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-81,635,673	-8,376,783
4	57,139,213	5,863,157
8	95,544,880	7,785,481

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval **8a**

b Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach schedule. Yes No

c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? Yes No

d If line c is "Yes," provide the following additional information:

(1) Was an extension granted automatic approval under section 431(d)(1) of the Code? Yes No

(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended **8d(2)**

(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? Yes No

(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)) **8d(4)**

(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension **8d(5)**

(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6821(b) of the Code for years beginning after 2007? Yes No

e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s) **8e**

9 Funding standard account statement for this plan year:

Charges to funding standard account:

a Prior year funding deficiency, if any **9a**

b Employer's normal cost for plan year as of valuation date **9b** 65,219,969

c Amortization charges as of valuation date:

	9c(1)	9c(2)	9c(3)	Outstanding balance
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	1,097,944,156			133,104,029
(2) Funding waivers		0		0
(3) Certain bases for which the amortization period has been extended		0		0

d Interest as applicable on lines 9a, 9b, and 9c **9d** 13,882,680

e Total charges. Add lines 9a through 9d **9e** 212,206,678

Credits to funding standard account:

f Prior year credit balance, if any **9f** 375,875,748

g Employer contributions. Total from column (b) of line 3 **9g** 74,894,000

h Amortization credits as of valuation date **9h** 601,654,034

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h **9i** 35,155,518

j Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL) **9j(1)** 629,894,508

(2) "RPA '94" override (90% current liability FFL).....	9j(2)	1,178,235,645	
(3) FFL credit.....	9j(3)		0
k (1) Waived funding deficiency.....	9k(1)		0
(2) Other credits.....	9k(2)		0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2).....	9l		581,065,369
m Credit balance: If line 9l is greater than line 9e, enter the difference.....	9m		368,858,691
n Funding deficiency: If line 9e is greater than line 9l, enter the difference.....	9n		
9o Current year's accumulated reconciliation account:			
(1) Due to waived funding deficiency accumulated prior to the 2014 plan year.....	9o(1)		0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:			
(a) Reconciliation outstanding balance as of valuation date.....	9o(2)(a)		0
(b) Reconciliation amount (line 9o(3) balance minus line 9o(2)(a)).....	9o(2)(b)		0
(3) Total as of valuation date.....	9o(3)		0
10 Contribution necessary to avoid an accumulated funding deficiency. (See instructions.).....	10		
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions.....			<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

Schedule MB Attachments
Statement by the Enrolled Actuary

Plan Sponsor: Board of Trustees, Southern Nevada Culinary & Bartenders Pension Plan
EIN: 88-6016617
Plan Number: 001
Plan Name: Southern Nevada Culinary & Bartenders Pension Plan
Valuation Date: January 1, 2014
Enrolled Actuary: Cary Franklin
Enrollment Number: 14-04013

The actuarial assumptions and methods, in combination, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule MB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the plan's auditor. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amount of contributions shown in Line 3 of Schedule MB was entered in reliance on information provided by the plan's auditor.

The 2014 Form 5500 Schedule MB reflects the Trustees' prior decision to apply the provisions of funding relief as permitted under the Pension Relief Act of 2010. Specifically, the Trustees elected to utilize:

- Special extended funding standard account amortization of the Eligible Net Investment Loss incurred during the plan year beginning January 1, 2008.
- Ten-year asset smoothing of the 2008 market value investment loss.

U:\SNCB\RET\2015\Gov\2014 Schedule MB\Statement by EA.doc

Schedule MB, Line 6
Statement of Actuarial Assumptions/Methods

Plan Name Southern Nevada Culinary & Bartenders Pension Plan

Plan Sponsor Board of Trustees

EIN / PN 88-6016617 / 001

Interest Rates 7.00% per annum, compounded annually, net of investment expense for determining costs and liabilities

The highest rate within the IRS allowable range for determining Current Liability, which is 3.64% per annum as of January 1, 2014

Retirement Age Active participants:

Retirement Rates

Age ¹	Percent Retiring
62	65.0%
63	40.0%
64	40.0%
65	45.0%
66-69	35.0%
70+	100.0%

Inactive vested participants: 100% are assumed to retire at age 62 (or current age, if older). Previous valuation assumption was 25% of inactive vested participants are assumed to retire at age 55 (or current age, if older), and 75% of are assumed to retire at age 62 (or current age, if older).

Operating Expenses Expenses are assumed to be \$4,700,000, payable monthly, added to the Plan's normal cost. Investment counseling and investment management fees are not included in assumed operating expenses. (Expenses were assumed to be \$4,500,000 for the January 1, 2013 valuation.)

Hours Worked For the purpose of projecting future benefit accruals, it is assumed that each active participant will work the same number of hours per year as worked during the Plan Year preceding the valuation date.

¹If eligible to retire; otherwise, assumed to retire upon completion of service requirement



Schedule MB, Line 6 (cont.)
Statement of Actuarial Assumptions/Methods

Contribution Income 98,500,000 hours are assumed to be worked during 2014 at an average contribution rate of \$0.96 per hour (95,000,000 hours were assumed for the prior valuation). \$0.70 per hour is diverted to the Welfare Fund for certain employers, for the period January 1, 2014 through May 31, 2014.

Active Participant For valuation purposes, an active participant is a participant who has at least one year of Credited Service, and who worked at least 300 hours in the Plan Year ended December 31, 2013, and had not retired as of January 1, 2014.

Non-Disabled Mortality RP-2000 Blue Collar healthy mortality (separate male and female tables). No future improvement in mortality rates beyond any included in the published table. Previous valuation used RP-2000 Blue Collar healthy mortality (separate male and female tables; rates set forward 2 years for males and set forward 1 year for females).

For determining the RPA '94 current liability, the mortality tables prescribed by the PPA were used.

Disabled Mortality PBGC Mortality Tables (separate male and female tables) for disabled lives receiving Social Security benefits with no future improvement in mortality rates beyond any included in the published table.

For determining the RPA '94 current liability, the mortality tables prescribed by the PPA were used.

Schedule MB, Line 6 (cont.)
Statement of Actuarial Assumptions/Methods

Disability Illustrations of the annual rates of disablement are shown in the table below for selected ages (the same rates are used for males and females):

Representative Disability Rates

Age	Males and Females
20	0.015%
25	0.023%
30	0.028%
35	0.038%
40	0.055%
45	0.090%
50	0.153%
55	0.253%
60	0.408%

Note: Previous valuation used double the rates shown above.

Withdrawal Illustrations of the annual rates of withdrawal (for reasons other than mortality or disablement) are shown in the table below for selected ages:

Representative Withdrawal Rates

Age	Males and Females
20	20.00%
25	16.00%
30	13.00%
35	10.00%
40	8.00%
45	8.00%
50	5.00%
55	5.00%
60	5.00%

Reemployment It is assumed that participants will not be reemployed following a break in service.

Form of Payment All participants who retire from active service are assumed to elect to receive one-half of their accrued benefit as a single life annuity and one-half in a lump sum at retirement. The lump sum is limited to \$50,000.

75% of inactive vested participants are assumed to receive one-half of their benefit as a lump sum (limited to \$50,000) at age 62 and 25% are assumed to receive their benefit as a single life annuity at age 62.

Schedule MB, Line 6 (cont.)

Statement of Actuarial Assumptions/Methods

<i>Marriage</i>	50% of non-retired participants are assumed to be married.
<i>Spouse Ages</i>	Spouse of a male participant is 4 years younger than the participant; spouse of a female participant is 4 years older than the participant.
<i>Inactive Vested Participants</i>	It is assumed that inactive vested participants who have not applied for pension benefits by age 70 will not do so.
<i>Lump Sum Conversion</i>	PPA Unisex Combined Mortality Table for the valuation year and 6.25% interest.

Cost Method Costs and liabilities for all Plan benefits were determined based on the Unit Credit Cost Method. The Unit Credit Cost Method is used to determine the normal cost and the actuarial accrued liability. The actuarial accrued liability is the present value of the accrued benefits as of the beginning of the year for active participants and is the present value of all benefits for other participants. The normal cost is the present value of the difference between the accrued benefits as of the beginning and end of the year. The normal cost and actuarial accrued liability for the plan are the sums of the individually computed normal costs and actuarial accrued liabilities for all Plan participants; however, the sum of the individual normal costs is then adjusted by the ratio of the assumed contributory hours for the coming year to the total actual contributory hours for the prior year.

Asset Valuation Method The actuarial value of assets is determined by adjusting the market value of assets to reflect the investment gains and losses (the difference between the actual investment return and the assumed investment return) during each of the last five years at the rate of 20% per year. The investment loss for the 2008 Plan year is recognized over ten years (instead of five years) in accordance with the provisions of the PRA, as elected by the Trustees. Expected investment return is calculated using the net market value of assets as of the beginning of the Plan Year and the benefit payments, employer contributions and operating expenses, weighted based on the timing of the transactions during the year. The actuarial value is subject to a restriction that it be not less than 80% nor more than 120% of the market value.

Schedule MB, Line 6 (cont.)
Statement of Actuarial Assumptions/Methods

***Pension Relief Act
of 2010***

The following special rules were elected by the Trustees under the PRA:

- Special amortization rule: The portions of experience losses attributable to the eligible net investment losses incurred during the Plan Year ending December 31, 2008 are amortized in the funding standard account over a period ending December 31, 2037.
- Special asset valuation rule:
 - Expanded Smoothing: Eligible net investment losses incurred during the Plan Year ending December 31, 2008 are smoothed in the actuarial value of assets over a period of ten years.

The special rules apply retroactively to the Plan Year beginning January 1, 2009. For purposes of determining the amounts of the eligible net investment losses to be recognized in the funding standard account under the special amortization rule, the “prospective” method described in IRS Notice 2010-83 was used.

The funding standard account figures presented in this report assume that the Board of Trustees will not make a decision to “opt out” of the special amortization rule at a future date.

Participant Data

Actuarial valuation was prepared based on data files for active, retired, and inactive vested participants furnished by Zenith American Solutions.

***Missing or Incomplete
Participant Data***

Assumptions were made to adjust for participants and beneficiaries with missing or incomplete data, based on those exhibited by participants with similar known characteristics.

Financial Information

Financial information was obtained from the audited financial statements filed with the 2013 Form 5500.

Schedule MB, Line 6 (cont.)

Statement of Actuarial Assumptions/Methods

Nature of Actuarial Calculations

The valuation results presented in this report are estimates. The results are based on data that may be imperfect and on assumptions made about future events. Certain plan provisions may be approximated or deemed immaterial for the purposes of the valuation. Assumptions may be made about missing or incomplete participant census data or other factors. Reasonable efforts were made to ensure that significant items and factors are included in the valuation and treated appropriately. A range of results different from those presented in this report could also be considered reasonable.

The actuarial assumptions selected for this valuation – including the valuation interest rate – generally reflect average expectations over the long term. If overall future demographic or investment experience is less favorable than assumed, the relative level of plan costs determined in this valuation will likely increase in future valuations. Investment returns and demographic factors may fluctuate significantly from year to year. The deterministic actuarial models used in this valuation do not take into consideration the possibility of such volatility.

Changes in Assumptions

Since the prior valuation, the following assumptions have been changed:

- **Non-Disabled Mortality** - RP-2000 Blue Collar healthy mortality (separate male and female tables). No future improvement in mortality rates beyond any included in the published table. Previous valuation used RP-2000 Blue Collar healthy mortality (separate male and female tables; rates set forward 2 years for males and set forward 1 year for females).
 - **Disability Rate** - The rates of disability from active status is one-half the rates assumed in the prior valuation.
 - **Retirement Age** - Inactive Vested Participants: 100% are assumed to retire at age 62 (or current age, if older). Previous valuation assumption was 25% of inactive vested participants are assumed to retire at age 55 (or current age, if older), and 75% of are assumed to retire at age 62 (or current age, if older).
 - **Operating Expenses** - Expenses are assumed to amount to \$4,700,000. (Prior year valuation assumed \$4,500,000).
 - **Contribution Income** - It is assumed that 98,500,000 hours are worked each year at a contribution rate of \$0.94 per hour through May 2014 and \$0.96 per hour thereafter. \$0.70 is diverted to the Welfare Fund for certain employers, for the period January 1, 2014 through May 31, 2014. (Prior year valuation assumed 95,000,000 hours at a rate of \$0.94 per hour.)
-

Schedule MB, Line 6 (cont.)
Statement of Actuarial Assumptions/Methods

*Justification for
Changes in
Assumptions and
Methods*

The changes in the actuarial assumption described above were made to better reflect anticipated Plan experience.

Schedule MB, Line 6
Summary of Plan Provisions

This appendix summarizes the major provisions of the Plan that were reflected in the actuarial valuation. This summary of provisions is not intended to be a comprehensive statement of all provisions of the Plan.

<i>Plan Name</i>	Southern Nevada Culinary & Bartenders Pension Plan
<i>Plan Sponsor</i>	Board of Trustees
<i>EIN / PN</i>	88-6016617 / 001
<i>Effective Date and Most Recent Amendment</i>	The original effective date of the Plan is January 1, 1971. The most recent amendment to the Plan is effective March 6, 2013.
<i>Plan Year</i>	The twelve-month period beginning January 1 and ending December 31.
<i>Employers</i>	A participating Employer is any employer or entity that has been accepted for participation in the Plan and that is required to contribute to the Plan pursuant to a collective bargaining agreement or regulations adopted by the Board of Trustees.
<i>Participants</i>	All Employees in Covered Employment participate in the Plan immediately upon entering into Covered Employment.

**Schedule MB, Line 6 (cont.)
Summary of Plan Provisions**

Pension Credit

A participant receives Past Service Credit for covered employment between January 1, 1964 and January 1, 1971 provided he worked at least 350 hours in 1971 or 350 hours in 1972. Future Service Credits are determined under the following schedule:

Hours Worked in a Plan Year 1971-75	Future Service Credit	Hours of Employment in a Plan Year 1976 and Later	Future Service Credit
1400 & over	1.00	1000 & over	1.00
1050-1399	.75	900-999	.90
700-1049	.50	800-899	.80
350-699	.25	700-799	.70
Under 350	None	600-699	.60
		500-599	.50
		400-499	.40
		300-399	.30
		Under 300	None

Normal Retirement Age

A participant attains Normal Retirement Age at the later of attaining age 65 or the fifth anniversary of an active Participant's Plan participation excluding participation before January 1, 1988 (or the tenth anniversary including participation before January 1, 1988).

Break-In-Service

Completion of less than 300 hours of service in a Plan Year.

Note: For non-vested benefits, cancellation of Pension Credit occurs after the greater of (i) five consecutive Break-in-Service years or (ii) the number of aggregate Plan Years for which the employee has received Past or Future Service Credit.

Regular Pension – Eligibility

Age 62 with at least 5 years of Pension Credit, or age 65 and the tenth anniversary of participation without a Break-in-Service.

Schedule MB, Line 6 (cont.)
Summary of Plan Provisions

**Regular Pension –
Amount of Benefit**

The monthly amount of the Regular Pension is equal to \$11.00 for each year of Pension Credit accumulated prior to January 1, 1976, plus a benefit for service on and after January 1, 1976, determined in accordance with the following schedule:

Hours Worked in Plan Year	Monthly Accumulated Benefit	Hours Worked in Plan Year	Monthly Accumulated Benefit
2000 or more	\$34.39	1000-1099	\$17.20
1900-1999	32.67	900-999	15.48
1800-1899	30.95	800-899	13.76
1700-1799	29.23	700-799	12.04
1600-1699	27.51	600-699	10.32
1500-1599	25.80	500-599	8.60
1400-1499	24.08	400-499	6.88
1300-1399	22.36	300-399	5.16
1200-1299	20.64	Under 300	None
1100-1199	18.92		

Pensioners are entitled to a pension of not less than \$175.00 (\$125.00 prior to January 1, 1994) per month even if the scheduled benefit produces a lesser amount. Inactive vested participants are entitled to receive the benefit level in effect at the date of benefit commencement.

**Early Pension –
Eligibility**

Age 55 with at least 5 years of Pension Credit.

**Early Pension –
Amount of Benefit**

The calculated Regular Pension reduced by $\frac{3}{4}$ of one percent for each month the retiring employee is under age 62 but not under age 60, and $\frac{1}{2}$ of one percent for each month under age 60. The \$175.00 (\$125.00 prior to January 1, 1994) minimum pension does not apply to the Early Pension.

**Disability Benefit –
Eligibility**

Totally and permanently disabled with at least 5 years of Pension Credit and worked in covered employment for at least 300 hours during the year of disability and the prior Plan Year combined.

Schedule MB, Line 6 (cont.)
Summary of Plan Provisions

**Disability Benefit –
Amount of Benefit**

Same as the calculated Regular Pension, commencing immediately.

If married, the pension is payable in the 50% Joint and Survivor form of payment.
At regular retirement, the pensioner may elect another form of payment.

Vested Benefit

Vesting is provided for participants who have accumulated at least 10 years of Pension Credit (5 years of Pension Credit for employees of the unions or of the Trust). Employees with at least one hour of service on or after January 1, 1988, also vest upon the later of (a) age 65 or (b) the fifth anniversary of commencement of participation in the Plan without a Break-in-Service. Employees with at least one hour of service on or after January 1, 1994 are vested if they have accumulated at least 8 years of Pension Credit. Employees with at least one hour of service on or after January 1, 1997 are vested if they have accumulated at least 5 years of Pension Credit.

**Pre-Retirement Death
Benefits**

Spouse's Benefit

If a deceased married participant had not retired but had met the service requirements for vesting, his spouse receives a survivor's annuity. The survivor's annuity is payable for life, commencing upon the death of the participant, and the monthly amount is the survivor's portion of the Regular Pension earned through the date of death (based on a 50% Joint and Survivor Annuity). (Prior to January 1, 1994, the survivor annuity was a monthly amount, payable for life, equal to 50% of the benefit the participant would have received had he retired on the Joint and Survivor pension the day before he died. If the participant was under age 55 and vested at the time of death, the benefit to the spouse was deferred until the participant would have been age 55.)

Lump Sum Death Benefit

For active participants with at least one year of Future Service Credit. The amount of benefit is equal to \$500.00 for each year of Pension Credit, Past or Future, up to a maximum of \$20,000 (\$10,000 prior to January 1, 1994). This benefit is payable only if no other death benefit is payable.

Schedule MB, Line 6 (cont.)
Summary of Plan Provisions

Forms of Payment

Normal Form:

For married participants, retirement benefits are paid in the form of a 50% joint and survivor annuity (with "pop-up" increase feature) unless this form is rejected by a participant. If not rejected, the benefit amount otherwise payable is reduced to reflect the joint and survivor form. If rejected, or if not married, benefits are payable for the life of the participant without reduction. Unmarried participants may elect the joint and survivor annuity as an optional form of payment.

Optional Forms:

Lump Sum Option

A participant retiring on a Regular Pension who rejects the Joint and Survivor Benefit or is not married may elect to receive up to 50% of the actuarial equivalent of his pension as a lump sum payment and the remaining portion of his benefit as a life annuity or joint and survivor annuity. The actuarial equivalence is based upon 6.50% interest and the 1971 Group Annuity Mortality Table, or the PPA statutory interest rates and mortality table, whichever produces the greater lump sum. The lump sum payment may not exceed \$50,000.

Life Annuity

Monthly payment, payable to the participant for life. Payments stop upon the death of the participant.

Actuarial Equivalence

Benefits under the 50% joint and survivor annuity (with "pop-up" increase feature) are converted from the amount payable under the Life Annuity by a factor equal to 90.0% minus 0.4% for each year that the spouse is younger than the Employee, and plus 0.4% for each year that the spouse is older than the Employee, subject to a maximum factor of 99.0%. Other optional joint forms of benefit for healthy and disabled employees are also converted by means of a formula.

Contribution Rates

Employer contribution rate is \$0.96 per hour, effective June 1, 2014. Prior to June 1, 2014 the contribution rate was \$0.94 per hour. \$0.70 is diverted to the Welfare Fund for certain employers, for the period January 1, 2014 through May 31, 2014

Changes in Plan Provisions

There have been no changes in the Plan's provisions since the prior valuation.

Schedule MB, Line 8b
Schedule of Active Participant Data

Exhibit A.1 - Distribution of Active Participants

Measurement Date: January 1, 2014

[Form 5500 Sch. MB, Line 8b]

Years of Credited Service

Age	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+	Total
Under 25	-	2,903	136	-	-	-	-	-	-	-	3,039
25-29	-	2,834	1,520	87	-	-	-	-	-	-	4,441
30-34	-	2,004	2,088	889	116	-	-	-	-	-	5,097
35-39	-	1,545	1,899	1,370	751	74	-	-	-	-	5,639
40-44	-	1,346	1,894	1,630	1,260	602	84	-	-	-	6,816
45-49	-	1,117	1,994	1,722	1,654	972	448	64	-	-	7,971
50-54	-	823	1,678	1,459	1,648	1,036	537	330	97	-	7,608
55-59	-	525	1,246	1,162	1,326	877	444	320	282	55	6,237
60-64	-	260	572	489	548	349	187	104	112	51	2,672
65-69	-	74	123	57	41	19	6	4	3	4	331
70+	-	33	33	12	8	2	1	-	-	1	90
Total	-	13,464	13,183	8,877	7,352	3,931	1,707	822	494	111	49,941

Males	23,974	Average Age	43.79
Females	25,967	Average Credited Service	11.01
Total	49,941	Number Fully Vested	36,477
		Number Nonvested	13,464

Notes

- An active participant is a participant who has at least one year of Credited Service, and who worked at least 300 hours in the Plan Year before the valuation date.

Schedule MB, Lines 9c and 9h
Schedule of Funding Standard Account Bases

Exhibit 4.2 - Funding Standard Account Amortization Bases

Charges

[Schedule MB, Line 9c]

Type	Date Established	Initial Period	Outstanding at 1/1/2014 Period	Balance	Annual Payment
Initial Liab	1/1/1977	40.00	3.00	\$ 13,334,460	\$ 4,748,709
Amendment	1/1/1985	30.00	1.00	60,426	60,426
Assumption	1/1/1986	30.00	2.00	376,902	194,824
Amendment	1/1/1986	30.00	2.00	4,449,068	2,299,761
Amendment	1/1/1987	30.00	3.00	1,449,402	516,165
Amendment	1/1/1988	30.00	4.00	8,596,666	2,371,941
Amendment	1/1/1990	30.00	6.00	12,030,676	2,358,865
Amendment	1/1/1991	30.00	7.00	2,025,986	351,335
Amendment	1/1/1993	30.00	9.00	9,981,828	1,431,846
Method	1/1/1994	22.00	2.00	4,226,048	2,184,478
Amendment	1/1/1994	30.00	10.00	6,905,660	918,889
Amendment	1/1/1997	30.00	13.00	6,623,370	740,647
Amendment	1/1/1998	30.00	14.00	32,903,460	3,516,210
Amendment	1/1/1999	30.00	15.00	66,070,399	6,779,603
Assumption	1/1/1999	30.00	15.00	28,466,309	2,920,979
Amendment	1/1/2000	30.00	16.00	9,169,291	907,140
Exper Loss	1/1/2001	15.00	2.00	1,127,842	582,991
Exper Loss	1/1/2002	15.00	3.00	11,060,071	3,938,746
Exper Loss	1/1/2003	15.00	4.00	30,535,677	8,425,224
Amendment	1/1/2003	30.00	19.00	7,169,125	648,257
Exper Loss	1/1/2004	15.00	5.00	26,311,747	5,997,374
Exper Loss	1/1/2005	15.00	6.00	51,355,217	10,069,261
Amendment	1/1/2005	30.00	21.00	23,275,453	2,007,541
Exper Loss	1/1/2006	15.00	7.00	39,475,699	6,845,647
Exper Loss	1/1/2007	15.00	8.00	24,722,509	3,869,367
ENIL (2008)	1/1/2009	29.00	24.00	288,798,552	23,532,769
ENIL (2008)	1/1/2010	28.00	24.00	43,986,432	3,584,237
ENIL (2008)	1/1/2011	27.00	24.00	46,310,025	3,773,575
ENIL (2008)	1/1/2012	26.00	24.00	37,282,273	3,037,948
Assumption	1/1/2012	15.00	13.00	2,971,384	332,270
Exper Loss	1/1/2012	15.00	13.00	66,482,670	7,434,306
ENIL (2008)	1/1/2013	25.00	24.00	37,725,436	3,074,060
ENIL (2008)	1/1/2014	24.00	24.00	95,544,880	7,785,481
Assumption	1/1/2014	15.00	15.00	57,139,213	5,863,157
Total Charges				\$1,097,944,156	\$ 133,104,029

Schedule MB, Lines 9c and 9h (cont.)
Schedule of Funding Standard Account Bases

Exhibit 4.2 - Funding Standard Account Amortization Bases (Cont.)

Credits		[Schedule MB, Line 9h]			
Type	Date Established	Initial Period	Outstanding at 1/1/2014 Period	Balance	Annual Payment
Method	1/1/1988	30.00	4.00	\$ 2,926,914	\$ 807,577
Assumption	1/1/1990	30.00	6.00	8,459,321	1,658,626
Assumption	1/1/1994	30.00	10.00	828,558	110,250
Assumption	1/1/1997	30.00	13.00	414,767	46,380
Exper Gain	1/1/2000	15.00	1.00	6,814,313	6,814,313
Assumption	1/1/2001	30.00	17.00	1,418,537	135,789
Assumption	1/1/2002	30.00	18.00	1,937,537	180,015
Assumption	1/1/2003	30.00	19.00	2,106,679	190,493
Assumption	1/1/2004	30.00	20.00	2,286,020	201,667
Assumption	1/1/2006	30.00	22.00	2,052,931	173,455
Assumption	1/1/2007	30.00	23.00	34,728,213	2,879,323
Method	1/1/2008	15.00	9.00	33,367,642	4,786,431
Method	1/1/2009	15.00	5.00	164,603,359	37,518,905
Exper Gain	1/1/2009	15.00	10.00	15,951,813	2,122,597
Exper Gain	1/1/2010	15.00	11.00	129,429,163	16,131,096
Exper Gain	1/1/2011	15.00	12.00	89,211,745	10,497,136
Exper Gain	1/1/2013	15.00	14.00	23,480,849	2,509,267
Exper Gain	1/1/2014	15.00	15.00	81,635,673	8,376,783
Total Credits				\$ 601,654,034	\$ 95,140,103
Net Total				\$ 496,290,122	\$ 37,963,926

Different types of amortization bases are as follows:

Abbreviation	Description
Initial Liab	Initial unfunded actuarial accrued liability
Exper Loss	Actuarial experience loss (charge only)
Exper Gain	Actuarial experience gain (credit only)
ENIL (2008)	Eligible net investment loss under the Pension Relief Act of 2010
Amendment	Plan amendment
Assumption	Change in actuarial assumptions
Method	Change in the cost method, actuarial valuation method, or asset valuation method
Combined	Combined charge base or combined credit base
Offset	Combined and offset charge and credit bases

Schedule MB, Line 11

Justification for Change in Actuarial Assumptions

The following changes in actuarial assumptions were made as of January 1, 2014:

- **Non-Disabled Mortality** - RP-2000 Blue Collar healthy mortality (separate male and female tables). No future improvement in mortality rates beyond any included in the published table. Previous valuation used RP-2000 Blue Collar healthy mortality (separate male and female tables; rates set forward 2 years for males and set forward 1 year for females).
- **Disability Rate** - The rates of disability from active status is one-half the rates assumed in the prior valuation.
- **Retirement Age** - Inactive Vested Participants: 100% are assumed to retire at age 62 (or current age, if older). Previous valuation assumption was 25% of inactive vested participants are assumed to retire at age 55 (or current age, if older), and 75% of are assumed to retire at age 62 (or current age, if older).
- **Operating Expenses** - Expenses are assumed to amount to \$4,700,000. (Prior year valuation assumed \$4,500,000).
- **Contribution Income** - It is assumed that 98,500,000 hours are worked each year at a contribution rate of \$0.94 per hour through May 2014 and \$0.96 per hour thereafter. \$0.70 is diverted to the Welfare Fund for certain employers, for the period January 1, 2014 through May 31, 2014. (Prior year valuation assumed 95,000,000 hours at a rate of \$0.94 per hour.)

The changes in the actuarial assumption described above were made to better reflect anticipated Plan experience.

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN

FINANCIAL STATEMENTS

DECEMBER 31, 2014 AND 2013

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN

CONTENTS

	<u>Page No.</u>
BOARD OF TRUSTEES AND PROFESSIONAL ADVISORS	1
INDEPENDENT AUDITORS' REPORT	2-3
EXHIBIT "A" - Statements of Net Assets Available for Benefits as of December 31, 2014 and 2013	4
SCHEDULE A-1 - Schedules of Investments as of December 31, 2014 and 2013	5
EXHIBIT "B" - Statements of Changes in Net Assets Available for Benefits - January 1, 2014 to December 31, 2014 and January 1, 2013 to December 31, 2013	6
SCHEDULE B-1 - Schedules of Net Investment Income - January 1, 2014 to December 31, 2014 and January 1, 2013 to December 31, 2013	7
SCHEDULE B-2 - Schedules of Net Realized and Unrealized Appreciation (Depreciation) in Fair Value of Investments - January 1, 2014 to December 31, 2014 and January 1, 2013 to December 31, 2013	8
EXHIBIT "C" - Statements of Accumulated Plan Benefits as of December 31, 2014 and 2013	9
EXHIBIT "D" - Statements of Changes in Accumulated Plan Benefits - January 1, 2014 to December 31, 2014 and January 1, 2013 to December 31, 2013	10
NOTES TO FINANCIAL STATEMENTS	11-20
INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTAL SCHEDULES REQUIRED BY THE DEPARTMENT OF LABOR	21
SCHEDULE 1 - Schedule of Assets (Held At End of Year) - December 31, 2014	22-38
SCHEDULE 2 - Schedule of Reportable Transactions - December 31, 2014	39

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN

BOARD OF TRUSTEES AND PROFESSIONAL ADVISORS

DECEMBER 31, 2014

BOARD OF TRUSTEES

MANAGEMENT TRUSTEES

Michael Grey
Yvette Harris
Rick Darnold
Virginia Valentine

UNION TRUSTEES

Terry Greenwald
Geoconda Arguello-Kline
Ken Liu
D. Taylor
John W. Wilhelm

CONTRACT ADMINISTRATOR

Zenith American Solutions

LEGAL COUNSEL

Seyfarth Shaw, LLP
Davis, Cowell & Bowe, LLP

ACTUARIAL CONSULTANT

Horizon Actuarial Services, LLC

INVESTMENT MANAGERS

AFL-CIO Building Investment Trust
AFL-CIO Housing Investment Trust
Amalgamated Bank of New York
Chevy Chase Trust Company
Columbia Management Investment Advisers, LLC
Dimensional Fund Advisors, Inc.
EnTrust Capital, Inc.
GAM
Hamilton Lane Capital Opportunities Fund
Intercontinental Real Estate Corporation
Janus Intech Institutional Asset Management
J.P. Morgan Asset Management
Johnston Asset Management
Landmark Partners, Inc.
Lazard Asset Management, LLC
Loomis Sayles & Company, LP
LSV Asset Management
McMorgan & Company, LLC
Mesirow Financial
Multi-Employer Property Trust
Parametric Clifton
PIMCO
Rainier Investment Management, Inc.
Schroder Investment Management North America, Inc.
Systematic Financial Management
TimesSquare Capital Management, LLC
Voya Investment Management Co., LLC
WEDGE Capital Management, LLP
Western Asset Management

INVESTMENT CONSULTANT

Marco Consulting Group

INVESTMENT CUSTODIAN

Amalgamated Trust Company

INDEPENDENT AUDITORS' REPORT

Board of Trustees
Southern Nevada Culinary and Bartenders
Pension Plan
9121 West Russell Road, Suite 219
Las Vegas, Nevada 89148

Members of the Board:

Report on the Financial Statements

We have audited the accompanying financial statements of Southern Nevada Culinary and Bartenders Pension Plan (the "Plan"), which comprise the statements of net assets available for benefits and accumulated plan benefits as of December 31, 2014 and 2013 and the related statements of changes in net assets available for benefits and changes in accumulated plan benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Mannon Kaplan, CPA
George Nadel Rivin, CPA
Edwin Kanemaru, CPA
Kenneth R. Holmer, CPA
Douglas S. Waite, CPA
Donald G. Garrett, CPA
Catherine C. Gardner, CPA
Jeffrey L. Goss, CPA
Richard DeFronzo, JD
Joanna Bolsky, CPA
Ronald D. Chandler, CPA
Michael G. Kaplan, CPA
Michael J. Quackenbush, CPA
Edmond Avanes, CPA
Crane Curran, CPA
Gregory E. Klein, CPA
Andrew B. Koski, MBA
Grant K. Miller, CPA
Barbara Kogen, CPA
Karni B. Cohen, CPA
Kelly W. Fox, CPA
Andrew M. Rosen, CPA
Kelly Harper, CPA
Vincent Leoni, CPA
Alexandra Chernyak, CPA
Stephen Ozen, CPA
Justine Grant Ruffalo, CPA

Stanley L. Miller, CPA (1921-95)

Paul Arase, CPA (1921-2015)

Los Angeles
4123 Lankershim Boulevard
North Hollywood, CA 91602
Tel: 818.769.2010

San Francisco
44 Montgomery Street
Suite 3701
San Francisco, CA 94104
Tel: 415.956.3600

Seattle
600 Stewart Street
Suite 618
Seattle, WA 98101
Tel: 206.596.3930

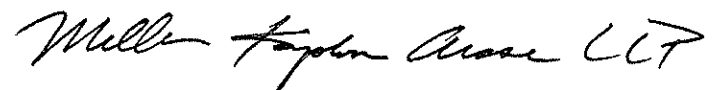
Portland
1200 NW Marshall Street
Suite 812
Portland, OR 97209
Tel: 971.255.0546

Las Vegas
330 East Warm Springs Road
Las Vegas, NV 89119
Tel: 702.315.4213

Board of Trustees
Southern Nevada Culinary and Bartenders
Pension Plan

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial status of the Plan as of December 31, 2014 and 2013, and the changes in its financial status for the years then ended, in accordance with accounting principles generally accepted in the United States of America.



MILLER KAPLAN ARASE LLP

North Hollywood, California

September 29, 2015

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

EXHIBIT "A"

<u>ASSETS</u>	December 31, 2014	December 31, 2013
<u>INVESTMENTS - AT FAIR VALUE -</u> Schedule A-1 (Note 2-E)	\$ 1,948,063,000	\$ 1,863,481,000
<u>CASH AND CASH EQUIVALENTS</u>		
Checking Accounts	9,681,000	5,787,000
<u>RECEIVABLES</u>		
Employer Contributions	\$ 6,812,000	\$ 6,870,000
Investment Income	560,000	493,000
Due from Broker	-	396,000
Other Receivables	3,000	1,000
<u>TOTAL RECEIVABLES</u>	7,375,000	7,760,000
<u>OTHER ASSETS</u>		
Prepaid Benefits	\$ 5,142,000	\$ 4,529,000
Prepaid Expenses	71,000	73,000
<u>TOTAL OTHER ASSETS</u>	5,213,000	4,602,000
<u>TOTAL ASSETS</u>	\$ 1,970,332,000	\$ 1,881,630,000
 <u>LIABILITIES</u>		
<u>ACCOUNTS AND EXPENSES PAYABLE</u>		
Accrued Expenses	\$ 1,551,000	\$ 1,243,000
Due to Broker	1,923,000	-
<u>TOTAL ACCOUNTS AND EXPENSES PAYABLE</u>	3,474,000	1,243,000
<u>NET ASSETS AVAILABLE FOR BENEFITS</u>	\$ 1,966,858,000	\$ 1,880,387,000

(Attached notes are an integral part of this statement)

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN
SCHEDULES OF INVESTMENTS

SCHEDULE A-1

	December 31, 2014		December 31, 2013	
	Fair Value	Carry Value	Fair Value	Carry Value
INVESTMENTS				
Common Stocks	\$ 593,144,000	\$ 467,804,000	\$ 607,495,000	\$ 458,112,000
Real Estate and Related Investments	209,825,000	140,129,000	190,078,000	138,724,000
Common Trust and Mutual Funds	832,231,000	617,031,000	893,609,000	627,687,000
Limited Liability Company	56,733,000	55,000,000	-	-
Limited Partnerships	147,551,000	121,606,000	148,565,000	124,354,000
Short Term Investment Funds	108,579,000	108,579,000	23,734,000	23,734,000
TOTALS	\$ 1,948,063,000	\$ 1,510,149,000	\$ 1,863,481,000	\$ 1,372,611,000
INVESTMENT MANAGERS SUMMARY				
AFL-CIO Building Investment Trust	\$ 88,042,000	\$ 52,218,000	\$ 78,600,000	\$ 52,218,000
AFL-CIO Housing Investment Trust	47,810,000	46,838,000	45,059,000	45,427,000
Amalgamated Bank of New York:				
Clearing Account	89,032,000	89,032,000	10,561,000	10,561,000
LongView Quantitative Fund	33,151,000	19,540,000	130,516,000	88,921,000
Short Term Investment Funds				
Portion of Real Estate Account	3,000	3,000	3,000	3,000
Benefit Plaza, Inc.	4,487,000	2,178,000	4,493,000	2,184,000
Chevy Chase Trust Company	25,183,000	15,000,000	134,096,000	90,751,000
Columbia Management Investment Advisers, LLC	79,245,000	43,417,000	82,882,000	44,434,000
Dimensional Fund Advisors, Inc.	59,410,000	13,148,000	76,648,000	17,830,000
EnTrust Capital, Inc.	222,644,000	166,201,000	149,276,000	101,018,000
GAM	57,069,000	55,372,000	54,369,000	55,149,000
Hamilton Lane Capital Opportunities Fund	37,500,000	19,339,000	37,899,000	24,372,000
Intercontinental Real Estate Corporation	36,332,000	40,000,000	33,176,000	40,271,000
Janus Intech Institutional Asset Management	123,527,000	107,434,000	128,232,000	110,894,000
J.P. Morgan Asset Management	42,939,000	33,385,000	38,635,000	33,385,000
Johnston Asset Management	77,465,000	60,000,000	76,746,000	60,000,000
Landmark Partners, Inc.	21,831,000	9,229,000	23,069,000	13,013,000
Lazard Asset Management, LLC	79,459,000	69,984,000	80,656,000	66,976,000
Loomis Sayles & Company, LP	83,134,000	53,558,000	67,355,000	43,558,000
LSV Asset Management	71,283,000	55,209,000	65,649,000	51,902,000
McMorgan & Company, LLC	3,615,000	3,646,000	-	-
Mesirow Financial	3,832,000	4,020,000	2,002,000	1,820,000
Multi-Employer Property Trust	69,486,000	38,895,000	61,926,000	38,895,000
Parametric Clifton	6,185,000	6,185,000	4,573,000	4,573,000
PIMCO	73,819,000	73,108,000	46,715,000	45,587,000
Rainier Investment Management, Inc.	121,796,000	100,515,000	121,136,000	90,646,000
Schroder Investment Management North America, Inc.	23,704,000	30,000,000	31,226,000	30,000,000
Systematic Financial Management	62,831,000	58,745,000	67,130,000	57,644,000
TimesSquare Capital Management, LLC	63,762,000	47,296,000	71,702,000	49,971,000
Voya Investment Management Co., LLC	70,604,000	70,000,000	-	-
WEDGE Capital Management, LLP	82,450,000	66,938,000	79,035,000	60,892,000
Western Asset Management	86,433,000	59,716,000	60,116,000	39,716,000
TOTALS	\$ 1,948,063,000	\$ 1,510,149,000	\$ 1,863,481,000	\$ 1,372,611,000

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

EXHIBIT "B"

	January 1, 2014 to December 31, 2014	January 1, 2013 to December 31, 2013
<u>INVESTMENT INCOME</u>		
Net Investment Income - Schedule B-1	\$ 137,971,000	\$ 338,777,000
<u>EMPLOYER CONTRIBUTIONS</u>	\$ 74,894,000	\$ 89,711,000
<u>BENEFITS - NOTE 2-G</u>		
Pension and Death Benefits	121,593,000	112,581,000
<u>(DEFICIT) OF EMPLOYER CONTRIBUTIONS OVER BENEFITS</u>	(46,699,000)	(22,870,000)
<u>NET INCREASE BEFORE ADMINISTRATIVE EXPENSES</u>	\$ 91,272,000	\$ 315,907,000
<u>ADMINISTRATIVE EXPENSES</u>		
Administration Fees	\$ 2,469,000	\$ 2,469,000
Payroll Auditing Fees	116,000	138,000
Accounting and Audit Fees	116,000	114,000
Actuarial Fees	277,000	236,000
Legal Fees	286,000	189,000
Printing, Postage and Office Expenses	268,000	147,000
Insurance Expense	101,000	157,000
Property Tax and Related Expenses	6,000	9,000
Pension Benefit Guaranty Insurance	1,152,000	1,129,000
Miscellaneous Expenses	10,000	10,000
<u>TOTAL ADMINISTRATIVE EXPENSES</u>	4,801,000	4,598,000
<u>NET INCREASE BEFORE OTHER INCOME</u>	\$ 86,471,000	\$ 311,309,000
<u>OTHER INCOME</u>	-	2,000
<u>NET INCREASE FOR THE YEAR</u>	\$ 86,471,000	\$ 311,311,000
<u>NET ASSETS AVAILABLE FOR BENEFITS</u>		
<u>BEGINNING OF YEAR</u>	1,880,387,000	1,569,076,000
<u>END OF YEAR</u>	\$ 1,966,858,000	\$ 1,880,387,000

(Attached notes are an integral part of this statement)

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN
SCHEDULES OF NET INVESTMENT INCOME

SCHEDULE B-1

	January 1, 2014 to December 31, 2014	January 1, 2013 to December 31, 2013
<u>INVESTMENT INCOME</u>		
Interest Income	\$ 18,000	\$ 6,000
Dividend Income	18,429,000	13,687,000
Litigation Proceeds	102,000	30,000
<u>TOTAL INVESTMENT INCOME</u>	\$ 18,549,000	\$ 13,723,000
Net Realized and Unrealized Appreciation in Fair Value of Investments - Schedule B-2	125,265,000	330,346,000
<u>NET INVESTMENT INCOME BEFORE INVESTMENT EXPENSES</u>	\$ 143,814,000	\$ 344,069,000
<u>INVESTMENT EXPENSES</u>		
Investment Management Fees	\$ 5,131,000	\$ 4,778,000
Investment Consultant Fees	175,000	175,000
Investment Custodian Fees	110,000	110,000
Unrelated Business Income Tax	427,000	229,000
<u>TOTAL INVESTMENT EXPENSES</u>	5,843,000	5,292,000
<u>NET INVESTMENT INCOME TO EXHIBIT "B"</u>	\$ 137,971,000	\$ 338,777,000

SCHEDULE B-2
SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN
SCHEDULES OF NET REALIZED AND UNREALIZED APPRECIATION (DEPRECIATION)
IN FAIR VALUE OF INVESTMENTS

	January 1, 2014 to December 31, 2014		
	Realized	Unrealized	Total
<u>Investments at Fair Value as Determined by Quoted Market Price or Estimates (Note 2-E)</u>			
Common Stocks	\$ 79,037,000	\$ (24,043,000)	\$ 54,994,000
Real Estate and Related Investments	-	18,342,000	18,342,000
Common Trust and Mutual Funds	99,184,000	(50,722,000)	48,462,000
Limited Liability Company	-	1,733,000	1,733,000
Limited Partnerships	-	1,734,000	1,734,000
<u>TOTALS</u>	<u>\$ 178,221,000</u>	<u>\$ (52,956,000)</u>	<u>\$ 125,265,000</u>

	January 1, 2013 to December 31, 2013		
	Realized	Unrealized	Total
<u>Investments at Fair Value as Determined by Quoted Market Price or Estimates (Note 2-E)</u>			
Common Stocks	\$ 80,401,000	\$ 85,540,000	\$ 165,941,000
Real Estate and Related Investments	(2,033,000)	14,120,000	12,087,000
Common Trust and Mutual Funds	12,191,000	136,685,000	148,876,000
Limited Partnerships	-	3,442,000	3,442,000
<u>TOTALS</u>	<u>\$ 90,559,000</u>	<u>\$ 239,787,000</u>	<u>\$ 330,346,000</u>

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN
STATEMENTS OF ACCUMULATED PLAN BENEFITS

EXHIBIT "C"

	<u>December 31, 2014</u>	<u>December 31, 2013</u>
<u>ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (NOTE 2-J)</u>		
<u>VESTED BENEFITS</u>		
Participants Currently Receiving Benefits	\$ 654,816,000	\$ 591,910,000
Other Participants	<u>1,436,568,000</u>	<u>1,334,353,000</u>
<u>TOTAL VESTED BENEFITS</u>	<u>\$ 2,091,384,000</u>	<u>\$ 1,926,263,000</u>
<u>NONVESTED BENEFITS</u>	<u>31,878,000</u>	<u>42,322,000</u>
<u>TOTAL ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS</u>	<u>\$ 2,123,262,000</u>	<u>\$ 1,968,585,000</u>

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN
STATEMENTS OF CHANGES IN ACCUMULATED PLAN BENEFITS

EXHIBIT "D"

	January 1, 2014 to December 31, 2014	January 1, 2013 to December 31, 2013
<u>ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS AT BEGINNING OF YEAR</u>	\$ 1,968,585,000	\$ 1,874,877,000
<u>INCREASE (DECREASE) DURING THE YEAR ATTRIBUTABLE TO:</u>		
Benefits Accumulated and Other Experience	\$ 85,586,000	\$ 78,988,000
Benefits Paid	(121,593,000)	(112,581,000)
Interest	133,545,000	127,301,000
Change in Actuarial Assumptions	57,139,000	-
<u>NET INCREASE</u>	<u>154,677,000</u>	<u>93,708,000</u>
<u>ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS AT END OF YEAR</u>	<u>\$ 2,123,262,000</u>	<u>\$ 1,968,585,000</u>

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND 2013

NOTE 1 - DESCRIPTION OF THE PLAN

The Southern Nevada Culinary and Bartenders Pension Plan (the "Plan") is a multiemployer defined benefit pension plan. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The purpose of the Plan is to provide pension benefits for employees working in job classifications covered by the collective bargaining agreements negotiated between hotel and restaurant employers in Southern Nevada (the "Employers") and the Culinary Workers Union Local No. 226 and the Bartenders Union Local No. 165 (collectively, the "Unions"). PARTICIPANTS SHOULD REFER TO THE PLAN DOCUMENT AND ANY AMENDMENTS REGARDING SPECIFIC PROVISIONS OF THE PLAN.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Accounting

The Plan's financial statements have been prepared on the accrual basis of accounting. The use of the accrual basis properly recognizes revenue when earned or otherwise available; benefits and expenses are recognized when incurred.

B. Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from those estimates.

C. Employer Contributions

Employer contributions are reported on the financial statements on the accrual basis. Employer contributions as reported are contributions made by employers on behalf of employees for hours worked during the year. Employer contributions receivable is estimated based on contributions received subsequent to the end of the year. No allowance is provided for uncollectible accounts.

D. Employer Payroll Compliance Program

Employer remittance reports were accepted as submitted, without examination or verification of employers' payroll records. The system of internal control provides for examination of employers' records by the Plan's independent auditors under a separate employer payroll compliance program.

E. Investments

Accounting principles generally accepted in United States of America require additional disclosures about fair value measurement and establish a framework for measuring fair value. The framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (level 1 measurements) and lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND 2013

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Investments (Continued)

Level 1 – Inputs based on quoted prices in active markets.

Level 2 – Inputs based on quoted prices for similar instruments and model-based valuation techniques for which all significant assumptions are observable in the market or can be corroborated by observable market data.

Level 3 – Inputs are generally unobservable and typically reflect management's estimates of assumptions that market participants would use in pricing the asset or liability.

The following table summarizes the Plan's investments at December 31, 2014 based on the inputs used to value them:

Description	Fair Value at Reporting Date			
	Totals	Level 1	Level 2	Level 3
Common Stocks:				
Consumer	\$ 121,099,000	\$ 121,099,000	\$ -	\$ -
Energy	41,151,000	41,151,000	-	-
Financials	91,049,000	91,049,000	-	-
Healthcare	82,997,000	82,997,000	-	-
Industrials	94,393,000	94,393,000	-	-
Information Technology	110,293,000	110,293,000	-	-
Materials	27,293,000	27,293,000	-	-
Telecommunications	9,575,000	9,575,000	-	-
Utilities	15,294,000	15,294,000	-	-
Real Estate and Related Investments	209,825,000	-	47,810,000	162,015,000
Common Trust and Mutual Funds:				
Index Equity	25,183,000	-	25,183,000	-
International Equity	156,924,000	156,924,000	-	-
Large Cap Equity	33,151,000	33,151,000	-	-
Small Cap Equity	59,410,000	59,410,000	-	-
Fixed Income	313,934,000	156,953,000	156,981,000	-
Hedge Fund	164,358,000	-	164,358,000	-
Real Estate	79,271,000	-	-	79,271,000
Limited Liability Company	56,733,000	-	56,733,000	-
Limited Partnerships	147,551,000	-	80,773,000	66,778,000
Short Term Investment Funds	108,579,000	108,579,000	-	-
	<u>\$ 1,948,063,000</u>	<u>\$ 1,108,161,000</u>	<u>\$ 531,838,000</u>	<u>\$ 308,064,000</u>

The following illustrates a reconciliation of the beginning and ending balances and changes during the period for Level 3 investments for the year ended December 31, 2014:

	Real Estate and Related Investments	Common Trust and Mutual Funds	Limited Partnerships	Total
Beginning Balance - January 1, 2014	\$ 145,019,000	\$ 71,540,000	\$ 62,970,000	\$ 279,529,000
Purchases	-	-	10,425,000	10,425,000
Sales	-	-	(13,395,000)	(13,395,000)
Realized Gain	-	-	8,481,000	8,481,000
Unrealized Gain	16,996,000	7,731,000	(1,703,000)	23,024,000
Ending Balance - December 31, 2014	<u>\$ 162,015,000</u>	<u>\$ 79,271,000</u>	<u>\$ 66,778,000</u>	<u>\$ 308,064,000</u>

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND 2013

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Investments (Continued)

The following table summarizes the Plan's investments at December 31, 2013 based on the inputs used to value them:

Description	Fair Value at Reporting Date			
	Totals	Level 1	Level 2	Level 3
Common Stocks:				
Consumer	\$ 143,572,000	\$ 143,572,000	\$ -	\$ -
Energy	48,307,000	48,307,000	-	-
Financials	100,401,000	100,401,000	-	-
Healthcare	77,487,000	77,487,000	-	-
Industrials	92,031,000	92,031,000	-	-
Information Technology	97,148,000	97,148,000	-	-
Materials	28,899,000	28,899,000	-	-
Telecommunications	5,319,000	5,319,000	-	-
Utilities	14,331,000	14,331,000	-	-
Real Estate and Related Investments	190,078,000	-	45,059,000	145,019,000
Common Trust and Mutual Funds:	-	-	-	-
Index Equity	134,096,000	-	134,096,000	-
International Equity	157,402,000	157,402,000	-	-
Large Cap Equity	130,516,000	130,516,000	-	-
Small Cap Equity	76,648,000	76,648,000	-	-
Fixed Income	174,131,000	114,070,000	60,061,000	-
Hedge Fund	149,276,000	-	149,276,000	-
Real Estate	71,540,000	-	-	71,540,000
Limited Partnerships	148,565,000	-	85,595,000	62,970,000
Short Term Investment Funds	23,734,000	23,734,000	-	-
	<u>\$ 1,863,481,000</u>	<u>\$ 1,109,865,000</u>	<u>\$ 474,087,000</u>	<u>\$ 279,529,000</u>

The following illustrates a reconciliation of the beginning and ending balances and changes during the period for Level 3 investments for the year ended December 31, 2013:

	Real Estate and Related Investments	Common Trust and Mutual Funds	Limited Partnerships	Total
Beginning Balance - January 1, 2013	\$ 130,536,000	\$ 62,998,000	\$ 61,605,000	\$ 255,139,000
Purchases	-	-	5,348,000	5,348,000
Sales	(151,000)	-	(11,422,000)	(11,573,000)
Realized Gain (Loss)	(2,033,000)	-	4,169,000	2,136,000
Unrealized Gain (Loss)	16,667,000	8,542,000	3,270,000	28,479,000
Ending Balance - December 31, 2013	<u>\$ 145,019,000</u>	<u>\$ 71,540,000</u>	<u>\$ 62,970,000</u>	<u>\$ 279,529,000</u>

Level 1 investments consist of certain common stocks, certain common trust and mutual funds, and short term investment funds that are actively traded on a national exchange based on quoted market prices. Level 2 investments consist of certain real estate and related investments, certain common trust and mutual funds, a limited liability company and certain

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND 2013

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Investments (Continued)

limited partnerships that are valued using matrices of trades in similar securities on the valuation date or closing prices provide by third party pricing services. Level 3 investments consist of certain real estate and related investments, certain common trust and mutual funds, and certain limited partnerships. Real estate and related investments are valued based on the underlying assets and liabilities, which are valued using independent appraisals, estimated prices for similar instruments, and expected future cash flows. Common trust and mutual funds are valued at the net asset values as reported by the investment manager or determined in good faith by the investment's trustee. Limited partnerships determination of fair values is based on the best information available in the circumstances and involves significant management judgment in good faith using comparable market transactions, net present value of estimated future cash flows, and adjustments as appropriate for liquidity, credit, and market risk factors.

In estimating fair value of the investments in level 3, the investment manager may use third-party pricing sources or appraisers. In substantiating the reasonableness of the pricing data provided by third parties, the investment manager evaluates a variety of factors including review of methods and assumptions used by external sources, recently executed transactions, existing contracts, economic conditions, industry and market developments, and overall credit ratings.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The net asset value of the below investments are determined as of the close of business on each business day or at the end of each quarter. The investment strategy, unfunded commitments and significant terms of redemption of these investments are as follows:

	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice
AFL-CIO Equity Index Fund ¹	\$ 25,183,203	None	Daily	1 Day
Amalgamated Bank of New York Longview Quantitative Large Cap Fund ²	33,150,932	None	Daily	4 Days
EnTrust Capital Diversified Fund QP Ltd. ³	111,817,490	None	Quarterly	120 Days
EnTrust Global Activist Fund SPC ³	56,732,907	None	Triennially plus a Quarter	95 Days
EnTrust Special Opportunities Fund II Ltd. ⁴	52,540,730	3,798,569	Quarterly	95 Days
J.P. Morgan Strategic Property Fund ⁵	42,939,229	None	Quarterly	45 Days
Johnston International Equity Group Trust ⁶	77,465,043	None	Monthly	15 Days
Multi-Employer Property Trust ⁷	69,486,023	None	Quarterly	Annual
WA US Core Plus, LLC ⁸	86,377,141	None	Daily	Daily

¹ The objective of the Fund is to as nearly as practical replicate the performance of the Standard & Poor's 500 Index, a widely recognized index of common stocks, by the purchase and sale of such equities which compose the S&P 500 Index.

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND 2013

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Investments (Continued)

the beginning of the year, or the purchase price of investments acquired during the year. Form 5500 also requires realized gains or losses from common trust and mutual funds to be reported on one line combined with other income or loss from mutual funds investments. The different methods of computing realized gain or loss and unrealized appreciation (depreciation) in fair value of investments resulted in the following differences in reporting on the financial statements and Form 5500:

	January 1, 2014 to December 31, 2014		
	Realized	Unrealized	Total
Financial Statements:			
All Investments	\$ 178,221,000	\$ (52,956,000)	\$ 125,265,000
Less: Common Trust and Mutual Funds	99,184,000	(50,722,000)	48,462,000
	<u>\$ 79,037,000</u>	<u>\$ (2,234,000)</u>	<u>\$ 76,803,000</u>
Form 5500	(3,132,000)	79,935,000	76,803,000
	<u>\$ 82,169,000</u>	<u>\$ (82,169,000)</u>	<u>\$ -</u>
Differences			

F. Cash and Cash Equivalents

Cash and cash equivalents consists of cash on deposit with financial institutions in checking accounts.

G. Benefits

Benefits payments are normally paid by the first day of the month they are due. Any benefit payments made prior to first day of the month is classified as prepaid benefits.

No provision is made in the accounting records for actuarially determined present value of "accrued" pension benefits.

H. Other Income and Expenses

Other income and expenses are reported on the accrual basis, except for nominal amounts of recurring monthly expenses.

I. Tax-Exempt Status

No provision for federal income taxes is made. The Plan has received tax-exempt status from the federal government under Internal Revenue Code Section 501(a) (the "Code"). Certain income defined as unrelated business income by the Code may be subject to tax at ordinary corporate rates. The provision for taxes consists of federal taxes on unrelated business income.

The Plan has adopted guidance on accounting for uncertainty in income taxes issued by the Financial Accounting Standards Board. The plan administrator believes that the Plan has taken no uncertain tax positions that require adjustment to the financial statements to comply with the provisions of this guidance. As of December 31, 2014, information returns for years subsequent to 2010 were subject to examination by authorities.

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND 2013

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

J. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the service participants have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated participants or their beneficiaries, (b) beneficiaries of participants who have died, and (c) present participants or their beneficiaries. Benefits under the Plan are based on the participants' total credited service, which is the sum of (a) past service credits and (b) future service credits. Benefits payable under all circumstances - retirement, death and disability - are included, to the extent they are deemed attributable to participant service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by actuaries from Horizon Actuarial Services, LLC and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money and the probability of payment between the valuation date and the expected date of payment. The present value of accumulated benefits is determined based on the unit credit cost method. The significant actuarial assumptions used at December 31, 2014 were (if the actuarial assumptions for the year ended December 31, 2013 are different, they are disclosed in [brackets]): (a) Fund Earnings - 7% per annum, compounded annually, net of investment expense for determining costs and liabilities; 3.64% [3.78%] per annum for determining current liability; (b) Non-Disabled Mortality - RP-2000 Blue Collar healthy mortality (separate tables for males and females); [rates set forward two years for males and set forward one year for females]; no future improvement in mortality rates is assumed; (c) Disabled Mortality - PBGC Mortality Tables (separate male and female tables) for disabled lives receiving social security benefits; no future mortality improvement is assumed; (d) Percent Married - 50% of nonretired participants are assumed to be married; (e) Age of Spouse - Spouse of a male participant is four years younger than the participant and spouse of a female participant is four years older than the participant; (f) Assumed Hours Worked - For the purpose of projecting future benefit accruals, it is assumed that each active participant will work the same number of hours per year as worked during the plan year preceding the valuation date; (g) Lump Sum Conversion - PPA Unisex Combined Mortality Table for the valuation year and 6.25% interest; and (h) other assumptions.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

NOTE 3 - FUNDING POLICY

The Board of Trustees has established a funding policy and method in order to promote the purpose of the Plan and to ensure compliance with ERISA. Each employer contributes to the Plan such amounts and at such times as are required by the applicable provisions of the Collective Bargaining Agreements, or such other agreements as are approved by the Board of Trustees. Employer contributions are based on hourly contribution rates and are made on a monthly basis. The annual contributions for the year satisfied the minimum funding requirements of ERISA.

NOTE 4 - PLAN TERMINATION

Although there has been no expressed intent to do so, the Plan may be terminated in accordance with the provisions of ERISA (as amended) and related regulations. The Plan may be terminated by an amendment which provides that participants will receive no credit under the Plan for credited service with an employer after a specified date, or which causes the Plan to become a defined contribution plan; withdrawal of every employer; or through proceedings instituted by the Pension Benefit Guaranty Corporation (PBGC) when one of certain conditions exists with respect to the Plan.

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND 2013

NOTE 4 - PLAN TERMINATION (Continued)

If the Plan is terminated by the withdrawal of all employers and if the value of nonforfeitable (vested) benefits exceeds the value of Plan assets and the withdrawal liability payments, employers are required by law to make up the insufficient difference, the Board of Trustees must amend the Plan to reduce benefits, but only to the extent necessary to pay all of the nonforfeitable benefits when due, and to reduce accrued benefits only to the extent that those benefits are not eligible for the guarantee of the PBGC. If, after implementation of the reduction in benefits, the Plan's available resources are not sufficient to pay benefits when due for the plan year, the Plan will be considered insolvent.

Plan benefits are guaranteed by the PBGC only if the Plan is insolvent. The PBGC, however, will not guarantee benefits or benefit increases in effect for fewer than 60 months nor will it guarantee a benefit or benefit increase in effect for fewer than 60 months before the first day of the plan year in which a plan amendment to reduce benefits is taken into account in determining the minimum contributions requirement for the plan year in accordance with the provisions set forth in ERISA.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits and may also depend on the level of benefits guaranteed by the PBGC.

NOTE 5 - BENEFITS PLAZA, INC.

The Plan is the sole shareholder of a wholly-owned subsidiary entitled Benefits Plaza, Inc. ("Benefits Plaza"). Benefits Plaza is a title holding corporation for the Plan. Benefits Plaza presently has title to a vacant lot at 1600 South Main, Las Vegas, Nevada.

NOTE 6 - GENERAL INFORMATION

- | | | |
|----|--------------------------------|--|
| A. | <u>Inception Date</u> | January 1, 1971 |
| B. | <u>Board of Trustees</u> | Up to 5 Representing the employers
Up to 5 representing the union
Trustees are bonded and serve
without compensation |
| C. | <u>Commercial Blanket Bond</u> | Chubb Group of Insurance Companies
Policy No. 81343138
Term: February 1, 2013 to February 1, 2016
Coverage: \$500,000 |

D. Contributions to the Trust Fund

Under the terms of the collective bargaining agreements, most employers contributed to the Plan at the following rates:

June 1, 2012 to May 31, 2014	\$0.94 per hour *
Effective June 1, 2014	\$0.96 per hour

* The Board of Trustees and certain employers of the Plan entered into a Memorandum of Agreement for purposes of amending their current Collective Bargaining Agreement to temporarily reduce the hourly rate of contribution to \$0.24 per hour worked, for the purpose of providing additional funding to the Health and Welfare Fund. The reduced hourly contribution applies for hours worked from January 1, 2014 through May 31, 2014.

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND 2013

NOTE 6 - GENERAL INFORMATION (Continued)

E. Administration

The Fund is administered by Zenith American Solutions for a monthly administration fee of \$205,735.03.

F. Unfunded Actuarial Accrued Liability

The estimated actuarial valuation of the Plan was prepared by Horizon Actuarial Services, LLC as of December 31, 2014. As of that date, the Plan had an estimated unfunded actuarial accrued liability of \$138,557,290.

NOTE 7 - RISKS AND UNCERTAINTIES

The Plan invests in various investments which are exposed to various risks, such as interest rate, market fluctuations, and credit risk. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

The actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

NOTE 8 - COMMITMENTS AND CONTINGENCIES

As part of its investment agreement with Hamilton Lane Capital Opportunities Fund, LP, the Plan made a capital commitment of \$50,000,000. As of December 31, 2014, the Plan had invested \$41,713,868; its remaining commitment was \$8,286,132.

As part of its investment agreement with Landmark Equity Partners XIII, LP, the Plan made a capital commitment of \$50,000,000. As of December 31, 2014, the Plan had invested \$47,643,104; its remaining commitment was \$2,356,896.

As part of its investment agreement with EnTrust Special Opportunities Fund II Ltd., the Plan made a capital commitment of \$45,000,000. As of December 31, 2014, the Plan had invested \$41,201,431; its remaining commitment was \$3,798,569.

As part of its investment agreement with the Mesirov Financial Private Equity Partnership Fund, LP, the Plan made a capital commitment of \$40,000,000. As of December 31, 2014, the Plan had invested \$4,000,000; its remaining commitment was \$36,000,000.

As part of its investment agreement with Morgan Infrastructure Fund I, LP, the Plan made a capital commitment of \$100,000,000. As of December 31, 2014, the Plan had invested \$3,646,245; its remaining commitment was \$96,353,755.

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND 2013

NOTE 9 - RELATED PARTY TRANSACTIONS

Certain Plan investments may be issued or managed by Amalgamated Bank, the custodian of the Plan. Any purchases and sales of these funds are performed in the open market at fair value. Such transactions, while considered party-in-interest transactions under ERISA regulations, are permitted under the provisions of the Plan and are specifically exempt from the prohibition of party-in-interest transactions under ERISA.

NOTE 10 - SUBSEQUENT EVENTS

Management has evaluated subsequent events through September 29, 2015, the date on which the financial statements were available to be issued. There were no material subsequent events that required recognition or additional disclosures in these financial statements.

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN

FORM 5500

SCHEDULE H - PART IV, LINE 4

E.I.N. 88-6016617; PLAN NO. 001

SUPPLEMENTAL SCHEDULES REQUIRED

BY THE DEPARTMENT OF LABOR

DECEMBER 31, 2014

Independent Auditors' Report on Supplemental Schedules
Required by the Department of Labor

Board of Trustees
Southern Nevada Culinary and Bartenders
Pension Plan
9121 West Russell Road, Suite 219
Las Vegas, Nevada 89148

Members of the Board:

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets (held at end of year) as of December 31, 2014 and reportable transactions for the year ended December 31, 2014 are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of Plan management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



MILLER KAPLAN ARASE LLP
North Hollywood, California
September 29, 2015

Mannon Kaplan, CPA
George Nadel Rivin, CPA
Edwin Kanemaru, CPA
Kenneth R. Holmer, CPA
Douglas S. Waite, CPA
Donald G. Garrett, CPA
Catherine C. Gardner, CPA
Jeffrey L. Goss, CPA
Richard DeFronzo, JD
Joanna Bolsky, CPA
Ronald D. Chandler, CPA
Michael G. Kaplan, CPA
Michael J. Quackenbush, CPA
Edmond Avanes, CPA
Crane Curran, CPA
Gregory E. Klein, CPA
Andrew B. Koski, MBA
Grant K. Miller, CPA
Barbara Kogen, CPA
Karni B. Cohen, CPA
Kelly W. Fox, CPA
Andrew M. Rosen, CPA
Kelly Harper, CPA
Vincent Leoni, CPA
Alexandra Chernyak, CPA
Stephen Ozen, CPA
Justine Grant Ruffalo, CPA

Stanley L. Miller, CPA (1921-95)
Paul Arase, CPA (1921-2015)

Los Angeles
4123 Lankershim Boulevard
North Hollywood, CA 91602
Tel: 818.769.2010

San Francisco
44 Montgomery Street
Suite 3701
San Francisco, CA 94104
Tel: 415.956.3600

Seattle
600 Stewart Street
Suite 618
Seattle, WA 98101
Tel: 206.596.3930

Portland
1200 NW Marshall Street
Suite 812
Portland, OR 97209
Tel: 971.255.0546

Las Vegas
330 East Warm Springs Road
Las Vegas, NV 89119
Tel: 702.315.4213

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 88-6016617; PLAN NO. 001
DECEMBER 31, 2014

No. of Shares	<u>Common Stocks</u>	Fair Value	Carry Value
	<u>Columbia Management Investment Advisers, LLC</u>		
140,000	AES Corp.	\$ 1,927,800	\$ 1,595,006
40,661	Altria Group, Inc.	2,003,368	1,052,139
23,000	Anadarko Pete Corp.	1,897,500	1,624,082
129,000	Applied Materials, Inc.	3,214,680	1,748,646
121,900	Bank of America Corp.	2,180,791	2,120,155
20,000	Baxter International, Inc.	1,465,800	835,089
60,000	Bristol-Myers Squibb Co.	3,541,800	1,379,751
20,300	Chevron Corp.	2,277,254	779,473
41,500	Citigroup, Inc.	2,245,565	1,245,142
20,300	ConocoPhillips	1,401,918	818,514
56,353	Corning, Inc.	1,292,174	1,101,962
22,500	Costco Wholesale Corp.	3,189,375	744,708
61,800	CSX Corp.	2,239,014	420,800
24,700	E.I. du Pont de Nemours & Company	1,826,318	1,054,422
6,921	Express Scripts Holding Company	586,001	534,235
41,500	Freeport-McMoRan, Inc.	969,440	1,581,825
20,000	General Dynamics Corp.	2,752,400	838,862
23,000	Honeywell International, Inc.	2,298,160	593,828
20,800	Humana, Inc.	2,987,504	941,579
29,100	JPMorgan Chase & Co.	1,821,078	1,025,635
62,600	Juniper Networks, Inc.	1,397,232	1,237,229
44,200	Lowe's Companies, Inc.	3,040,960	1,065,071
24,300	Marathon Oil Corp.	687,447	648,006
12,150	Marathon Petroleum Corp.	1,096,659	419,440
23,800	MetLife, Inc.	1,287,342	1,418,255
52,100	Morgan Stanley	2,021,480	2,013,448
20,000	Nordstrom, Inc.	1,587,800	661,658
14,100	Philip Morris International, Inc.	1,148,445	290,215
17,903	Prudential Financial, Inc.	1,619,505	768,574
60,000	Teradata Corp.	2,620,800	2,511,959
66,500	Tyson Food, Inc.	2,665,985	1,151,102
22,000	Union Pacific Corp.	2,620,860	318,403
17,700	United Technologies Corp.	2,035,500	441,897
82,500	Unum Group	2,877,600	1,841,977
42,400	Valero Energy Corp.	2,098,800	627,940
55,000	Verizon Communications, Inc.	2,572,900	2,650,837
52,500	Wells Fargo & Co.	2,878,050	1,599,925
42,500	Williams Companies, Inc.	1,909,950	755,236
	<u>TOTALS - COLUMBIA MANAGEMENT INVESTMENT ADVISERS, LLC</u>	<u>\$ 78,285,255</u>	<u>\$ 42,457,025</u>
	<u>Janus Intech Institutional Asset Management</u>		
19,600	3M Co.	\$ 3,220,672	\$ 2,571,686
1,000	Acuity Brands, Inc.	140,070	137,779
3,384	Actavis plc	871,075	478,614
6,400	Aetna, Inc.	568,512	470,115
3,500	Agilent Technologies, Inc.	143,290	135,169
4,400	Airgas, Inc.	506,792	476,862
9,600	Alaska Air Group, Inc.	573,696	398,530
2,000	Alliance Data Systems Corp.	572,100	493,009
	<u>Forward</u>	<u>\$ 6,596,207</u>	<u>\$ 5,161,764</u>

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN
 FORM 5500
 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 E.I.N. 88-6016617; PLAN NO. 001
 DECEMBER 31, 2014

No. of Shares	Common Stocks (Continued)	Fair Value	Carry Value
	<u>Janus Intech Institutional Asset Management</u> (Continued)		
	<u>Forwarded</u>	\$ 34,678,307	\$ 28,647,549
25,900	Corning, Inc.	593,887	523,078
3,400	Covanta Holding Corp.	74,834	81,402
13,000	CVS Health Corp.	1,252,030	842,759
600	Cytec Industries, Inc.	27,702	31,235
4,500	Danaher Corp.	385,695	337,182
2,600	Deckers Outdoor Corp.	236,704	232,376
3,800	Delta Air Lines, Inc.	186,922	96,842
3,100	DENTSPLY International, Inc.	165,137	144,631
3,100	Diebold, Inc.	107,384	112,005
1,700	Dominion Resources, Inc.	130,730	126,073
4,300	Domino's Pizza, Inc.	404,931	277,422
5,300	Dover Corp.	380,116	401,255
10,200	Dow Chemical Co.	465,222	521,863
10,600	Dr Pepper Snapple Group, Inc.	759,808	654,972
1,000	DST Systems, Inc.	94,150	89,278
1,200	Dun & Bradstreet Corp.	145,152	134,617
1,400	Dunkin Brands Group Co.	59,710	61,267
8,300	E.I. du Pont de Nemours & Company	613,702	525,268
16,700	Ecolab, Inc.	1,745,484	1,744,678
900	Edwards Lifesciences Corp.	114,642	112,436
1,100	EMC Corp.	32,714	33,398
1,600	Emerson Electric Co.	98,768	106,249
7,300	Envision Healthcare Holdings, Inc.	253,237	264,060
600	EOG Resources, Inc.	55,242	62,539
5,700	Equifax, Inc.	460,959	379,728
4,500	Equity Lifestyle Properties, Inc.	231,975	194,720
6,300	Express Scripts Holding Co.	533,421	444,289
8,600	Extra Space Storage, Inc.	504,304	462,862
2,800	Factset Research Systems, Inc.	394,100	379,629
1,100	Federal Realty Investment Trust	146,806	148,045
3,100	FedEx Corp.	538,346	525,295
3,000	Fidelity National Information	186,600	142,685
19,900	Fiserv, Inc.	1,412,303	1,117,158
3,400	Fleetcor Technologies, Inc.	505,614	291,958
1,600	Foot Locker, Inc.	89,888	81,058
7,100	Gartner, Inc.	597,891	468,701
13,000	General Mills, Inc.	693,290	658,262
5,700	Genuine Parts Co.	607,449	492,980
2,700	Gilead Sciences, Inc.	254,502	270,867
3,400	Global Payments, Inc.	274,482	234,309
14,800	Halliburton Company	582,084	945,431
8,000	Hanesbrands, Inc.	892,960	471,646
1,600	Harris Corp.	114,912	106,327
2,400	Hasbro, Inc.	131,976	135,354
3,000	HCA Holdings, Inc.	220,170	155,952
1,200	Healthcare Trust of America, Inc.	32,328	29,803
6,500	Helmerich & Payne, Inc.	438,230	623,053
7,500	Henry Schein, Inc.	1,021,125	853,047
8,500	Hershey Co.	883,405	807,784
6,100	Hilton Worldwide Holdings, Inc.	159,149	155,117
	<u>Forward</u>	\$ 54,970,479	\$ 46,740,493

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 88-6016617; PLAN NO. 001
DECEMBER 31, 2014

No. of Shares	Common Stocks (Continued)	Fair Value	Carry Value
<u>Janus Intech Institutional Asset Management (Continued)</u>			
	<u>Forwarded</u>	\$ 54,970,479	\$ 46,740,493
8,500	Honeywell International, Inc.	849,320	773,973
12,200	Hormel Foods Corp.	635,620	540,718
1,600	Howard Hughes Corp	208,672	242,799
3,200	Huntington Ingalls Industries, Inc.	359,872	246,086
6,500	IDEX Corp.	505,960	474,779
17,700	Illinois Tool Works, Inc.	1,676,190	1,536,511
1,800	Illumina, Inc.	332,244	224,108
26,500	Intel Corp.	961,685	910,715
40,200	Interpublic Group of Companies, Inc.	834,954	740,367
7,100	International Flavors & Fragrances, Inc.	719,656	598,781
8,400	Intuit, Inc.	774,396	672,257
12,800	ITC Holdings Corp.	517,504	392,789
1,800	ITT Corp.	72,828	66,601
7,700	Jack Henry & Associates, Inc.	478,478	434,753
1,575	Jarden Corp.	75,411	54,571
11,800	Johnson & Johnson	1,233,926	1,095,957
2,300	Kansas City Southern	280,669	276,225
1,750	Keysight Technologies, Inc.	59,098	53,856
11,000	Kimberly-Clark Corp.	1,270,940	971,253
6,400	Kirby Corp.	516,736	691,164
9,400	KLA-Tencor Corp.	661,008	709,576
31,000	Kroger Co.	1,990,510	1,434,048
2,300	L Brands, Inc.	199,065	183,035
1,800	Laboratory Corp America Holdings, Inc.	194,220	179,733
3,600	Landstar System, Inc.	261,108	240,566
5,800	Lazard Ltd.	290,174	289,344
5,800	Lear Corp.	568,864	534,128
3,600	Leggett & Platt, Inc.	153,396	149,390
2,800	Legg Mason Inc	149,436	149,362
1,500	Lennox international, Inc.	142,605	126,082
2,200	Linear Technology Corp.	100,320	97,864
6,600	Live Nation Entertainment, Inc.	172,326	148,744
12,700	Lockheed Martin Corp.	2,445,639	2,059,069
13,700	Lorillard, Inc.	862,278	836,816
700	Lowes Companies	48,160	44,248
19,900	LyondellBasell Industries N.V.	1,579,861	1,821,915
1,200	Mallinckrodt pic	118,836	108,183
13,900	Marriott International, Inc.	1,084,617	910,677
32,800	Marsh & McLennan Co.	1,877,472	1,575,104
14,700	McGraw Hill Financial, Inc.	1,308,006	996,018
6,000	McKesson Corp.	1,245,480	1,121,718
2,800	Mednax, Inc.	185,108	157,849
9,800	Microchip Technology, Inc.	442,078	451,103
13,600	Micron Technology, Inc.	476,136	440,223
12,800	Moody's Corp.	1,226,368	1,020,559
700	Motorola Solutions, Inc.	46,956	45,676
3,100	MSCI, Inc.	147,064	134,901
1,300	Murphy USA, Inc.	89,518	67,691
3,100	National-Oilwell Varco, Inc.	203,143	246,422
14,100	Newell Rubbermaid, Inc.	537,069	399,202
	<u>Forward</u>	\$ 86,141,459	\$ 74,418,002

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN
 FORM 5500
 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 E.I.N. 88-6016617; PLAN NO. 001
 DECEMBER 31, 2014

No. of Shares	Common Stocks (Continued)	Fair Value	Carry Value
	<u>Janus Intech Institutional Asset Management</u> (Continued)		
	<u>Forwarded</u>	\$ 86,141,459	\$ 74,418,002
800	NewMarket Corp.	322,824	270,566
15,300	Nielsen N.V.	684,369	703,786
1,200	NIKE, Inc.	115,380	115,337
5,200	Norfolk Southern Corp.	569,972	503,749
4,100	Northstar Realty Finance Corp.	72,078	73,715
5,100	Old Dominion Flight Line, Inc.	395,964	281,877
3,700	Omega Healthcare Investors	144,559	125,018
4,300	Omnicom Group, Inc.	333,121	297,267
4,900	ONEOK, Inc.	243,971	308,813
8,900	O'Reilly Automotive, Inc.	1,714,318	1,213,778
6,200	Pall Corp.	627,502	514,343
1,000	Patterson Companies, Inc.	48,100	41,438
20,600	Paychex, Inc.	951,102	873,039
100	Pentair plc	6,642	6,749
900	Pepsico, Inc.	85,104	88,380
1,400	PerkinElmer, Inc.	61,222	63,028
6,000	Phillips 66	430,200	469,187
4,100	Praxair, Inc.	531,196	523,290
2,600	PTC, Inc.	95,290	100,150
1,400	Public Storage, Inc.	258,790	252,810
1,800	QUALCOMM, Inc.	133,794	124,665
1,700	Quintiles Transnational Holdings, Inc.	100,079	96,747
1,800	Reinsurance Group of America, Inc.	157,716	147,160
8,712	Restaurant Brands International, Inc.	340,117	179,691
88	Restaurant Brands Intl Ltd Partnership	3,308	2,063
13,600	Reynolds American, Inc.	874,072	771,128
10,500	Robert Half International, Inc.	612,990	544,300
1,300	Rockwell Automation, Inc.	144,560	147,926
4,100	Rockwell Collins	346,368	306,872
3,000	Roper Industries, Inc.	469,050	396,579
7,600	RPM International, Inc.	385,396	306,959
1,400	Salix Pharmaceuticals Ltd.	160,916	147,000
5,300	Sandisk Corp.	519,294	496,926
9,700	SBA Communications Corp.	1,074,372	733,731
4,800	Sigma Aldrich Corp.	658,896	506,039
3,800	Silgan Holdings, Inc.	203,680	186,962
1,000	Simon Property Group, Inc.	182,110	180,138
2,600	Sirona Dental Systems, Inc.	227,162	187,950
3,200	Skyworks Solutions, Inc.	232,672	205,377
600	Snap-On, Inc.	82,044	63,160
47,500	Southwest Airlines	2,010,200	1,632,213
6,700	Spirit AeroSystems Holdings, Inc.	288,368	262,980
6,300	Spirit Airlines, Inc.	476,154	423,237
8,800	St. Jude Medical, Inc.	572,264	539,590
700	Starz	20,790	17,197
7,700	Stericycle, Inc.	1,009,316	900,200
12,700	Stryker Corp.	1,197,991	984,411
4,000	Targa Resources Corp.	424,200	520,896
700	Taubman Centers, Inc.	53,494	53,343
1,500	TD Ameritrade Holding Corp.	53,670	50,665
	<u>Forward</u>	\$ 106,848,206	\$ 92,360,427

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 88-6016617; PLAN NO. 001
DECEMBER 31, 2014

SCHEDULE 1
Page 6 of 17

No. of Shares	Common Stocks (Continued)	Fair Value	Carry Value
<u>Janus Intech Institutional Asset Management (Continued)</u>			
	<u>Forwarded</u>	\$ 106,848,206	\$ 92,360,427
1,600	Teekay Corp.	81,424	92,516
800	Tempur Sealy International, Inc.	43,928	44,165
7,000	Texas Instruments Incorporated	374,255	317,545
11,900	The Walt Disney Company	1,120,861	817,447
7,900	Thermo Fisher Scientific, Inc.	989,791	941,226
4,400	Time Warner Cable, Inc.	669,064	404,246
900	Toro Co.	57,429	56,643
4,300	TransDigm Group, Inc.	844,305	691,513
5,100	Trinity Industries, Inc.	142,851	219,093
1,500	Tyson Foods, Inc.	60,135	58,592
2,900	Under Armour, Inc.	196,910	195,418
25,600	Union Pacific Corp.	3,049,728	2,554,178
11,900	United Parcel Service, Inc.	1,322,923	1,193,775
3,800	United Rentals, Inc.	387,638	423,487
800	United Technologies Corp.	92,000	89,716
1,700	Universal Health Services, Inc.	189,142	171,363
16,300	V.F. Corp.	1,220,870	1,022,197
1,800	Valspar Corp.	155,664	150,889
2,400	Vantiv, Inc.	81,408	68,587
6,700	Varian Medical Systems, Inc.	579,617	576,225
5,100	Viacom, Inc.	383,775	403,190
3,700	Vornado Realty Trust	435,527	386,217
8,100	Wabtec Corp.	703,809	559,483
6,500	Waste Connections, Inc.	285,935	297,343
3,600	Waste Management, Inc.	184,752	149,125
3,200	Westlake Chemical Corp.	195,488	222,735
9,800	Windstream Holdings, Inc.	440,412	537,765
47,800	Williams Sonoma, Inc.	393,872	457,339
3,400	Wyndham Worldwide Corp.	291,584	263,772
15,200	Xilinx, Inc.	658,008	671,811
700	Zimmer Holdings, Inc.	79,394	65,320
3,600	Zoetis, Inc.	154,908	159,380
	<u>TOTALS - JANUS INTECH INSTITUTIONAL ASSET MANAGEMENT</u>	<u>\$ 122,715,613</u>	<u>\$ 106,622,728</u>
<u>LSV Asset Management</u>			
4,400	Ace Ltd.	\$ 505,472	\$ 266,069
20,220	AES Corp.	278,154	288,660
6,900	Aetna, Inc.	612,927	213,900
7,900	AFLAC, Inc.	482,611	359,318
4,900	AGCO Corp.	221,480	239,543
7,800	Allstate Corp.	547,950	476,660
5,900	Amdocs Ltd.	275,265	195,903
7,900	Ameren Corp.	364,427	218,992
9,300	American Electric Power Company, Inc.	564,696	370,921
9,000	American International Group Co.	504,090	416,920
2,100	Ameriprise Financial, Inc.	277,725	46,434
2,400	Amgen, Inc.	382,296	138,269
	<u>Forward</u>	<u>\$ 5,017,093</u>	<u>\$ 3,231,589</u>

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN
 FORM 5500
 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 E.I.N. 88-6016617; PLAN NO. 001
 DECEMBER 31, 2014

SCHEDULE 1
 Page 7 of 17

No. of Shares	Common Stocks (Continued)	Fair Value	Carry Value
	<u>LSV Asset Management</u> (Continued)		
	<u>Forwarded</u>	\$ 5,017,093	\$ 3,231,589
19,700	Annaly Capital Management, Inc.	212,957	304,519
5,000	Anthem, Inc.	628,350	205,572
4,600	Apache Corp.	288,282	439,714
3,300	Apple, Inc.	364,254	245,921
13,600	Archer Daniels Midland Co.	707,200	418,182
5,100	Assurant, Inc.	348,993	301,771
48,500	AT&T, Inc.	1,629,115	1,880,275
3,000	Autoliv, Inc.	318,360	167,293
59,600	Bank of America Corp.	1,066,244	1,689,510
4,100	Baxter International, Inc.	300,489	300,453
9,900	Berkshire Hathaway, Inc.	1,486,485	881,685
3,500	Big Lots, Inc.	140,070	81,884
2,200	Boeing Co.	285,956	291,411
3,200	Bunge Ltd.	290,912	258,850
9,700	CA, Inc.	295,365	266,424
3,520	California Resources Corp.	19,395	29,219
4,800	Capital One Financial Corp.	396,240	256,643
5,600	Caterpillar, Inc.	512,568	564,867
9,600	CBL & Associates Properties, Inc.	186,432	167,915
1,200	CF Industries Holdings, Inc.	327,048	170,279
15,300	Chevron Corp.	1,716,354	641,222
3,000	CIGNA Corp.	308,730	261,757
47,700	Cisco Systems, Inc.	1,326,775	776,173
6,600	CIT Group, Inc.	315,678	287,957
20,400	Citigroup, Inc.	1,103,844	2,744,890
2,900	Computer Sciences Corp.	182,845	174,006
11,900	ConAgra Foods, Inc.	431,732	398,591
11,900	ConocoPhillips	821,814	805,199
6,800	Consolidated Edison, Inc.	448,868	415,536
11,500	Convergys Corp.	234,255	128,628
21,600	Corning, Inc.	495,288	347,640
3,700	CVS Health Corp.	356,347	120,251
2,900	Deere & Company	256,563	214,880
4,200	Digital Realty Trust, Inc.	278,460	266,892
4,500	DIRECTV Co.	390,150	220,786
8,700	Discover Financial Services	569,763	281,563
4,200	Domtar Corp.	168,924	162,090
10,100	Dow Chemical Co.	460,661	464,447
11,800	Duke Realty Corp.	238,360	125,540
6,500	DuPont Fabros Technology, Inc.	216,060	219,692
6,800	Edison International	445,264	350,832
3,500	Endurance Specialty Holdings Ltd.	209,440	98,213
633	Engility Holdings, Inc.	27,092	11,902
3,800	Entergy Corp.	332,424	276,669
2,000	Everest Reinsurance Group Ltd.	340,600	224,256
3,500	Exelis, Inc.	61,355	23,593
7,700	Exelon Corp.	285,516	297,480
33,300	Exxon Mobil Corp.	3,078,585	2,831,533
3,300	FedEx Corp.	573,078	287,242
10,700	Fifth Third Bancorp	218,013	110,328
	<u>Forward</u>	\$ 30,714,646	\$ 25,723,764

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 88-6016617; PLAN NO. 001
DECEMBER 31, 2014

No. of Shares	Common Stocks (Continued)	Fair Value	Carry Value
	<u>LSV Asset Management</u> (Continued)		
	<u>Forwarded</u>	\$ 30,714,646	\$ 25,723,784
53,000	Ford Motor Company	821,500	763,174
6,900	Freeport-McMoRan, Inc.	161,184	267,375
6,500	Gamestop Corp.	219,700	141,982
9,400	Gannett Co., Inc.	300,142	101,649
55,600	General Electric Co.	1,405,012	1,697,379
12,300	General Motors Co.	429,393	348,619
4,300	Goldman Sachs Group, Inc.	833,469	886,765
5,900	Goodyear Tire & Rubber Co	168,563	189,218
4,300	Halliburton Co.	169,119	144,287
4,400	Harris Corp.	316,008	161,100
6,900	Hartford Financial Services Group, Inc.	287,661	427,790
2,100	Helmerich & Payne, Inc.	141,582	135,830
4,100	Hess Corp.	302,662	295,047
20,500	Hewlett-Packard Company	822,665	785,749
6,500	HollyFrontier Corp.	243,620	259,333
7,800	Hospitality Properties Trust	241,800	273,406
28,900	Huntington Bancshares, Inc.	304,028	220,967
12,400	Huntsman Corp.	282,472	146,941
8,900	Ingram Micro, Inc.	245,996	153,812
2,800	Ingredion, Inc.	237,552	103,687
41,100	Intel Corp.	1,491,519	933,119
15,000	International Game Technology	258,750	227,552
19,800	Johnson & Johnson	2,070,486	1,440,285
31,800	JPMorgan Chase & Co.	1,990,044	1,133,667
30,400	KeyCorp	422,560	268,090
4,800	Kohls Corp.	292,992	232,830
6,100	Kroger Co.	391,681	148,988
2,800	L-3 Communications Holdings, Inc.	353,388	205,715
5,500	LaSalle Hotel Properties	222,585	149,259
3,400	Lear Corp.	333,472	142,940
6,100	Lincoln National Corp.	351,787	426,651
1,700	Lockheed Martin Corp.	327,369	157,139
3,700	LyondellBasell Industries N.V.	293,743	139,129
6,200	Macy's, Inc.	407,650	186,407
9,900	Marathon Oil Corp.	280,071	260,938
4,950	Marathon Petroleum Corp.	446,787	168,900
3,900	Medtronic, Inc.	281,580	156,968
11,400	Merck & Co., Inc.	647,406	455,557
6,500	MetLife, Inc.	351,585	189,363
16,600	MFA Mortgage Investments, Inc.	132,634	128,197
13,200	Microsoft Corp.	613,140	442,200
10,700	Morgan Stanley	415,160	561,425
3,700	Murphy Oil Corp.	186,924	186,261
3,400	National-Oilwell Varco, Inc.	222,802	288,383
9,100	Navient Corp.	196,651	120,058
4,800	Norfolk Southern Corp.	526,128	325,657
4,500	Northrop Grumman Corp.	663,255	310,653
8,800	Occidental Petroleum Corp.	709,368	744,192
7,300	Omega Healthcare Investors, Inc.	285,211	162,851
3,400	Owens-Illinois, Inc.	91,766	101,468
	<u>Forward</u>	\$ 53,907,268	\$ 43,622,716

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN
 FORM 5500
 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 E.I.N. 88-6016617; PLAN NO. 001
 DECEMBER 31, 2014

No. of Shares	Common Stocks (Continued)	Fair Value	Carry Value
	<u>LSV Asset Management</u> (Continued)		
	<u>Forwarded</u>	\$ 53,907,268	\$ 43,622,716
2,500	PartnerRe, Ltd.	285,325	229,102
56,500	Pfizer, Inc.	1,759,975	1,390,739
4,400	PG&E Corp.	234,256	197,725
5,950	Phillips 66	426,615	251,049
4,900	Pinnacle West Capital Corp.	334,719	147,872
12,400	Pitney Bowes, Inc.	302,188	182,394
5,600	PNC Financial Services Group, Inc.	510,888	234,472
11,500	Procter & Gamble Company	1,047,535	698,874
4,300	Prudential Financial, Inc.	388,978	210,560
11,300	R.R. Donnelley & Sons	189,897	412,818
5,600	Raytheon Company	605,752	241,589
15,400	Regions Financial Corp.	162,624	166,069
3,800	Rock-Tenn Company	231,724	94,959
3,300	Sandisk Corp.	323,334	228,999
4,700	Seagate Technology plc.	312,550	107,940
10,000	Senior Housing Properties Trust	221,100	223,484
6,900	Southwest Airlines	292,008	130,500
3,900	State Street Corp.	306,150	142,152
3,900	SunTrust Banks, Inc.	163,410	349,213
6,600	SUPERVALU, Inc.	64,020	311,338
14,500	Symantec Corp.	371,997	281,187
3,100	Target Corp.	235,321	157,753
5,500	TE Connectivity Ltd.	347,875	138,255
3,300	Tech Data Corp.	208,659	164,096
4,300	Tesoro Corp.	319,705	171,171
2,700	Time Warner, Inc.	230,634	178,326
3,900	Torchmark Corp.	211,263	117,943
5,500	Travelers Companies, Inc.	582,175	210,008
6,000	U.S. Bancorp	269,700	124,663
2,500	United Technologies Corp.	287,500	282,737
8,300	UnitedHealth Group, Inc.	839,047	211,890
9,000	Unum Group	313,920	169,178
8,300	Valero Energy Corp.	410,850	122,306
194	Vectrus, Inc.	5,316	1,683
3,100	Verizon Communications, Inc.	145,018	146,711
6,900	Wal-Mart Stores, Inc.	592,572	533,960
33,900	Wells Fargo & Co.	1,858,398	1,234,058
4,300	Western Digital Corp.	476,010	143,725
2,700	Whirlpool Corp.	523,098	227,707
27,500	Xerox Corp.	381,150	434,609
	<u>TOTALS - LSV ASSET MANAGEMENT</u>	<u>\$ 70,680,524</u>	<u>\$ 54,606,530</u>
	<u>Rainier Investment Management, Inc.</u>		
53,710	AbbVie, Inc.	\$ 3,514,782	\$ 2,957,070
12,620	Actavis plc	3,248,514	2,879,297
75,390	Activision Blizzard, Inc.	1,519,108	1,676,236
12,170	Affiliated Managers Group, Inc.	2,582,961	2,275,850
6,260	Alexion Pharmaceuticals, Inc.	1,158,288	1,164,436
	<u>Forward</u>	<u>\$ 12,023,653</u>	<u>\$ 10,952,889</u>

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN
 FORM 5500
 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 E.I.N. 88-6016617; PLAN NO. 001
 DECEMBER 31, 2014

No. of Shares	Common Stocks (Continued)	Fair Value	Carry Value
	<u>Rainier Investment Management, Inc.</u> (Continued)		
	<u>Forwarded</u>	\$ 12,023,653	\$ 10,952,889
16,370	Alibaba Group Holding Ltd.	1,701,498	1,597,724
1,950	Allergan, Inc.	414,550	191,013
26,810	Anadarko Pete Corp.	2,211,825	2,633,919
55,840	Apple, Inc.	6,163,619	4,252,462
7,190	Biogen Idec, Inc.	2,440,645	1,725,202
25,780	Celgene Corp.	2,883,751	1,516,132
13,160	Costco Wholesale Corp.	1,865,430	1,200,806
10,250	Cummins Engine, Inc.	1,477,742	1,494,480
36,570	Delta Air Lines, Inc.	1,798,878	1,291,792
18,400	Discover Financial Services Co.	1,205,016	883,594
26,170	Dollar General Corp.	1,850,219	1,837,550
30,450	EOG Resources, Inc.	2,803,531	2,544,077
7,297	Equinix, Inc.	1,654,449	1,387,953
31,120	Estee Lauder Companies	2,371,344	1,825,598
44,940	Facebook, Inc.	3,506,219	1,436,297
6,650	FedEx Corp.	1,154,839	1,163,516
11,470	Fleetcor Technologies, Inc.	1,705,704	1,367,447
44,200	Fortune Brands Home & Security, Inc.	2,000,934	1,709,095
7,510	Google, Inc.	3,985,257	3,504,029
33,860	Home Depot, Inc.	3,554,284	3,332,824
17,820	Kansas City Southern, Inc.	2,174,575	1,766,134
5,370	Linkedin Corp.	1,233,543	1,013,403
19,540	LyondellBasell Industries N.V.	1,551,281	1,778,020
24,640	Marriott International, Inc.	1,922,659	1,675,474
24,220	Mastercard, Inc.	2,086,795	1,178,753
12,000	McKesson Corp.	2,490,960	2,191,590
17,230	Monster Beverage Corp.	1,866,870	1,051,014
72,900	Morgan Stanley	2,828,520	2,112,025
19,430	NIKE, Inc.	1,868,194	1,603,958
11,910	NXP Semiconductors N.V.	909,924	911,088
5,340	Palo Alto Networks, Inc.	654,524	488,420
2,290	Priceline Group, Inc.	2,611,081	1,843,011
3,920	Regeneron Pharmaceuticals, Inc.	1,608,180	1,106,474
39,250	Salesforce.com, Inc.	2,327,917	1,608,989
24,580	ServiceNow, Inc.	1,667,753	1,540,871
12,050	Sherwin-Williams Co.	3,169,632	2,198,617
13,680	Shire Pharmaceuticals Group	2,907,547	2,577,113
38,250	The Walt Disney Company	3,602,768	2,147,068
15,710	Tripadvisor, Inc.	1,172,909	1,494,282
12,190	Ulta Salon, Cosmetics & Fragrance, Inc.	1,558,370	1,450,504
18,730	Union Pacific Corp.	2,231,305	2,236,066
26,360	V.F. Corp.	1,974,364	1,940,066
21,470	Verisk Analytics, Inc.	1,375,154	1,113,379
16,420	Visa, Inc.	4,305,324	2,045,152
25,200	VMware, Inc.	2,079,504	2,426,828
19,340	Workday, Inc.	1,578,337	1,591,293
5,630	Wynn Resorts, Ltd.	837,519	822,771
17,790	Yelp, Inc.	973,647	1,221,636
25,350	Yum! Brands, Inc.	1,846,748	1,925,343
	<u>TOTALS - RAINIER INVESTMENT MANAGEMENT, INC.</u>	<u>\$ 116,189,291</u>	<u>\$ 94,907,741</u>

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 88-6016617; PLAN NO. 001
DECEMBER 31, 2014

SCHEDULE 1
Page 11 of 17

<u>No. of Shares</u>	<u>Common Stocks (Continued)</u>	<u>Fair Value</u>	<u>Carry Value</u>
<u>Systematic Financial Management</u>			
15,840	Aercap Holdings Ltd.	\$ 614,909	\$ 730,902
69,900	Alcoa, Inc.	1,103,721	903,015
13,825	Allied World Assurance Co Holdings, AG.	524,244	525,788
44,975	Allison Transmission Holdings, Inc.	1,524,652	1,353,983
21,115	Ameren Corp.	974,035	778,297
10,760	American Airlines Group, Inc.	577,059	450,507
54,225	American Eagle Outfitters, Inc.	752,643	765,700
8,825	Anthem, Inc.	1,109,038	1,027,046
13,250	ARRIS Group, Inc.	400,017	433,189
19,270	Atmos Energy Corp.	1,074,110	853,011
4,465	Bed Bath & Beyond, Inc.	340,099	313,037
53,350	Biomed Realty Trust, Inc.	1,149,159	1,001,217
16,575	Bloomin' Brands, Inc.	410,397	398,900
13,775	Booz Allen Hamilton Holding Corp.	365,451	360,645
61,700	Boston Scientific Corp.	817,525	797,342
21,900	Broadcom Corp.	948,927	925,881
26,050	CBL & Associates Properties, Inc.	505,891	494,204
39,525	CBRE Group, Inc.	1,353,731	1,178,290
12,720	Celanese Corp.	762,691	783,573
11,300	Check Point Software Technologies Ltd.	887,841	821,070
16,390	CIT Group, Inc.	783,934	799,255
11,325	Con-way, Inc.	556,963	528,817
9,650	Corelogic, Inc.	304,843	311,515
4,980	Crown Holdings, Inc.	253,482	256,730
7,000	Deckers Outdoor Corp.	637,280	621,199
4,150	Delta Air Lines, Inc.	204,138	154,138
10,385	Discover Financial Services	680,114	636,007
6,510	DTE Energy Co.	562,269	494,240
27,650	DuPont Fabros Technology, Inc.	919,086	716,169
16,725	Dynegy Inc.	507,604	567,935
14,765	Electronic Arts, Inc.	694,176	470,134
35,370	Encana Corpo.	490,582	804,797
21,315	Exelon Corp.	790,360	772,871
2,980	F5 Networks, Inc.	388,786	324,904
15,460	Foot Locker, Inc.	868,543	788,550
19,425	Gannett Co., Inc.	620,240	465,762
15,715	GATX Corp.	904,241	998,064
4,385	Hanesbrands, Inc.	489,454	305,174
9,440	Harley-Davidson, Inc.	622,190	617,344
33,460	Hartford Financial Services Group, Inc.	1,394,947	1,258,243
1,760	Halyard Health, Inc.	80,027	76,886
16,950	HCA Holdings, Inc.	1,243,961	1,090,270
30,925	Hologic, Inc.	826,934	747,412
31,650	Huntsman Corp.	720,987	733,567
17,100	Integrated Device Technology, Inc.	335,160	267,521
23,075	Invesco Ltd.	911,924	761,393
16,375	ITT Corp.	662,533	689,854
5,185	Laboratory Corp America Holdings, Inc.	559,462	551,872
4,035	Lam Research Corp.	320,137	191,393
8,395	Lazard Ltd.	420,002	424,663
22,540	Level 3 Communications, Inc.	1,113,025	890,946
36,550	Liberty Property Trust	1,375,377	1,399,481
	<u>Forward</u>	<u>\$ 37,438,901</u>	<u>\$ 34,612,703</u>

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN
 FORM 5500
 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 E.I.N. 88-6016617; PLAN NO. 001
 DECEMBER 31, 2014

No. of Shares	Common Stocks (Continued)	Fair Value	Carry Value
	<u>Systematic Financial Management</u> (Continued)		
	<u>Forwarded</u>	\$ 37,438,901	\$ 34,612,703
16,460	Lincoln National Corp.	949,248	476,760
3,830	Macy's, Inc.	251,823	213,428
6,215	Magna International, Inc.	675,508	402,036
8,255	Mednax, Inc.	545,738	525,331
19,800	Micron Technology, Inc.	693,198	356,932
11,875	Molson Coors Brewing Company	884,925	780,580
10,000	NetApp, Inc.	414,500	413,345
21,000	Newfield Exploration Co.	569,520	690,013
23,250	NRG Energy, Inc.	626,588	740,970
4,140	NXP Semiconductors N.V.	316,296	138,877
22,450	PBF Energy, Inc.	598,068	613,775
14,350	Pinnacle Foods, Inc.	506,555	455,662
16,150	Pitney Bowes, Inc.	393,576	399,151
6,975	Portland General Electric Company	263,864	231,057
109,150	Precision Drilling Corp.	661,449	1,361,518
9,460	Quintiles Transnational Holdings, Inc.	556,910	472,918
24,660	Raymond James Financial, Inc.	1,412,771	1,291,112
13,030	Rock-Tenn Company	794,569	714,804
2,900	Ross Stores, Inc.	273,354	222,628
6,805	Royal Caribbean Cruises Ltd.	560,936	352,502
27,825	R.R. Donnelley & Sons	467,599	529,338
5,980	Skyworks Solutions, Inc.	434,806	286,626
6,585	Stanley Black & Decker, Inc.	632,687	576,469
17,125	Starz	508,613	547,685
55,585	Sunstone Hotel Investors, Inc.	917,708	806,738
25,820	SunTrust Banks, Inc.	1,081,858	985,776
22,400	Synchrony Financial	666,400	654,465
30,800	TiVo, Inc.	362,304	411,066
17,105	Trinity Industries, Inc.	479,111	720,213
26,840	Tyson Food, Inc.	1,076,016	915,311
23,075	United States Steel Corp.	617,026	895,292
12,565	VCA, Inc.	612,795	605,324
18,175	Voya Financial, Inc.	770,257	583,378
43,825	Webster Financial Corp.	1,425,627	1,300,056
7,410	Western Digital Corp.	820,287	648,498
13,055	Whiting Petroleum Corp.	430,815	783,752
6,930	Whole Foods Market, Inc.	349,411	314,042
12,520	XL Group plc	430,312	423,424
5,805	Zimmer Holdings, Inc.	658,403	591,307
	<u>TOTALS - SYSTEMATIC FINANCIAL MANAGEMENT</u>	<u>\$ 62,130,332</u>	<u>\$ 58,044,862</u>
	<u>TimesSquare Capital Management, LLC</u>		
4,900	Airgas, Inc.	\$ 564,382	\$ 431,707
8,425	Alliance Data Systems Corp.	2,409,971	883,815
22,000	Amdocs Ltd.	1,026,410	745,116
14,500	AMETEK, Inc.	763,135	395,025
41,100	Apollo Global Management LLC	969,138	1,026,964
27,300	Assured Guaranty Ltd.	709,527	513,236
	<u>Forward</u>	<u>\$ 6,442,563</u>	<u>\$ 3,995,863</u>

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN
 FORM 5500
 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 E.I.N. 88-6016617; PLAN NO. 001
 DECEMBER 31, 2014

No. of Shares	Common Stocks (Continued)	Fair Value	Carry Value
	<u>TimesSquare Capital Management, LLC</u> (Continued)		
	<u>Forwarded</u>	\$ 6,442,563	\$ 3,995,863
13,500	Avis Budget Group, Inc.	895,455	501,570
19,100	BankUnited, Inc.	553,327	602,024
19,200	BorgWarner, Inc.	1,055,040	816,283
49,600	Boston Scientific Corp.	657,200	295,175
5,900	Brown-Forman Corp.	518,256	532,368
9,300	Cameron International Corp.	464,535	447,925
5,600	Charter Communications, Inc.	933,072	783,736
9,300	Church & Dwight, Inc.	732,933	385,282
7,700	CommVault Systems, Inc.	398,013	482,947
18,000	Copart, Inc.	656,820	571,382
2,900	Costar Group, Inc.	532,527	492,520
29,700	DaVita HealthCare Partners, Inc.	2,249,478	1,073,523
12,900	Discovery Communications, Inc.	434,988	133,246
8,800	Ecolab, Inc.	919,776	468,153
12,500	Endo International plc	901,500	796,368
32,000	Envision Healthcare Holdings, Inc.	1,110,080	891,000
43,500	EP Energy Corp.	454,140	813,980
14,300	Equifax, Inc.	1,156,441	838,939
11,800	Flowerserve Corp.	705,994	883,283
10,500	Fortune Brands Home & Security, Inc.	475,335	416,711
18,900	Gartner, Inc.	1,591,569	912,311
8,900	Genesee & Wyoming, Inc.	800,288	828,991
9,000	Global Payments, Inc.	726,570	426,216
7,400	Hanesbrands, Inc.	825,988	208,372
6,100	Hershey Co.	633,973	366,588
17,500	Hexcel Corp.	726,075	700,441
4,900	IHS, Inc.	558,012	415,059
2,400	Intercontinental Exchange, Inc.	526,296	354,111
15,700	Invesco Ltd.	620,464	533,035
8,700	J.B. Hunt Transportation Services, Inc.	732,975	639,183
13,800	Keysight Technologies, Inc.	466,026	456,510
6,400	L-3 Communications Holdings, Inc.	807,744	588,368
27,100	Markit Ltd.	716,253	663,012
10,200	McGraw-Hill Financial, Inc.	907,596	563,472
18,200	Neustar, Inc.	505,960	578,423
40,500	Nielsen N.V.	1,811,565	1,260,647
11,500	NXP Semiconductors N.V.	878,600	456,355
7,200	Oceanering International	423,432	487,014
23,200	Och-Ziff Capital Management Group LLC	270,976	251,433
6,400	O'Reilly Automotive, Inc.	1,232,768	604,284
5,700	Pall Corp.	576,897	302,409
3,700	Polaris Industries, Inc.	559,588	575,251
13,500	Pool Corp.	856,440	477,889
19,800	Premier, Inc.	663,894	584,812
19,700	Qlik Technologies, Inc.	608,533	552,879
11,500	Range Resources Corp.	614,675	788,618
8,100	Reliance Steel & Aluminum Co.	496,287	522,972
9,400	Renaissance Resources Holdings Ltd.	913,868	550,592
9,300	Rockwell Collins, Inc.	785,664	505,831
9,200	Ross Stores, Inc.	867,192	642,768
	<u>Forward</u>	\$ 44,953,641	\$ 33,020,124

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN
FORM 5500

SCHEDULE 1
Page 14 of 17

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 88-6016617; PLAN NO. 001

DECEMBER 31, 2014

No. of Shares	Common Stocks (Continued)	Fair Value	Carry Value
	<u>TimesSquare Capital Management, LLC</u> (Continued)		
	<u>Forwarded</u>	\$ 44,953,641	\$ 33,020,124
13,400	Ryanair Holdings plc	955,018	686,524
4,600	Salix Pharmaceuticals Ltd.	528,724	377,660
28,000	Sally Beauty Holdings, Inc.	860,720	718,569
22,900	SBA Communications Corp.	2,536,404	908,785
13,700	Sensata Technologies Holding N.V.	718,017	646,829
10,600	Solarwinds, Inc.	528,198	503,552
13,900	Solera Holdings, Inc.	711,402	734,258
5,900	Stericycle, Inc.	773,372	565,474
13,200	Tempur Sealy International, Inc.	724,812	736,420
5,200	Tiffany & Co.	555,672	335,161
6,000	Towers Watson & Co.	679,020	632,107
10,500	Tractor Supply Company	827,610	525,859
2,200	TransDigm Group, Inc.	431,970	269,135
5,200	United Therapeutics Corp.	673,348	507,380
22,100	Vantiv, Inc.	749,632	515,888
13,300	Verisk Analytics, Inc.	851,865	842,378
10,900	Wabco Holdings, Inc.	1,142,102	714,133
17,100	Whitewave Foods Co.	598,329	300,286
11,300	Whiting Petroleum Corp.	372,900	543,467
11,100	Williams Sonoma, Inc.	840,048	746,502
8,900	Wyndham Worldwide Corp.	763,264	479,500
	<u>TOTALS - TIMESSQUARE CAPITAL MANAGEMENT, LLC</u>	<u>\$ 61,776,068</u>	<u>\$ 45,309,991</u>
	<u>WEDGE Capital Management, LLC</u>		
6,500	3M Co.	\$ 1,068,080	\$ 680,510
15,700	AbbVie, Inc.	1,027,408	618,613
6,900	Ace Ltd.	792,672	719,269
5,000	Advance Auto Parts, Inc.	796,400	660,923
13,700	Aetna, Inc.	1,216,971	709,417
20,500	Agco Corp.	926,600	1,110,386
1,700	Agrium, Inc.	161,024	149,952
1,200	Air Products & Chemicals, Inc.	173,076	98,753
2,900	Albemarle Corp.	174,377	184,241
3,700	Alliance Data Systems Corp.	1,058,385	1,011,089
11,000	Allstate Corp.	772,750	599,897
11,400	Ameren Corp.	525,882	375,189
8,600	American Electric Power Company, Inc.	522,192	384,973
13,200	American International Group Co.	739,332	694,580
6,000	Ameriprise Financial, Inc.	793,500	258,624
21,200	Amphenol Corp.	1,140,772	568,013
7,800	Anthem, Inc.	980,226	518,714
5,800	Apache Corp.	363,486	502,008
9,400	Apple, Inc.	1,037,572	908,688
3,500	Archer Daniels Midland Co.	182,000	105,518
15,600	AstraZeneca plc	1,097,928	1,153,780
9,700	Autoliv, Inc.	1,029,364	677,154
2,500	Ball Corp.	170,425	81,009
8,700	Boeing Co.	1,130,826	791,404
	<u>Forward</u>	<u>\$ 17,881,248</u>	<u>\$ 13,562,704</u>

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN
 FORM 5500
 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 E.I.N. 88-6016617; PLAN NO. 001
 DECEMBER 31, 2014

No. of Shares	Common Stocks (Continued)	Fair Value	Carry Value
	<u>WEDGE Capital Management, LLC</u> (Continued)		
	<u>Forwarded</u>	\$ 52,542,048	\$ 41,871,736
52,000	KeyCorp	722,800	490,806
10,300	Kimberly-Clark Corp.	1,190,062	913,697
10,500	L Brands, Inc.	908,775	737,835
14,400	Lincoln National Corp.	830,448	445,811
12,100	Lowe's Companies, Inc.	832,480	804,478
2,000	LyondellBasell Industries N.V.	158,780	182,980
3,900	Marathon Petroleum Corp.	352,014	311,434
13,000	MetLife, Inc.	703,170	528,952
28,500	Nabors Industries Ltd.	369,930	482,367
22,800	Newell Rubbermaid, Inc.	868,452	759,844
7,700	Northrop Grumman Corp.	1,134,903	529,970
12,600	Novartis AG	1,167,516	1,027,605
52,200	NVIDIA Corp.	1,046,610	1,002,799
4,500	Occidental Petroleum Corp.	362,745	333,230
8,250	Parker Hannifin Corp.	1,063,837	735,666
20,800	Patterson-UTI Energy, Inc.	345,072	447,628
38,700	Pfizer, Inc.	1,205,505	937,942
7,200	Pinnacle West Capital Corp.	491,832	369,535
37,300	Pitney Bowes, Inc.	909,001	743,729
5,500	Polaris Industries, Inc.	831,820	822,208
800	PPG Industries, Inc.	184,920	69,823
13,400	Principal Financial Group, Inc.	695,996	425,775
8,100	Prudential Financial, Inc.	732,726	446,846
12,300	Public Service Enterprise Group, Inc.	509,343	401,164
71,900	Regions Financial Corp.	759,264	550,329
2,600	Reliance Steel & Aluminum Co.	159,302	123,384
3,000	Rock-Tenn Company	182,940	167,854
9,800	Royal Caribbean Cruises Ltd.	807,814	484,283
5,100	Royal Dutch Petroleum	341,445	373,851
7,100	Signet Jewelers Ltd.	934,147	832,721
11,300	Stryker Corp.	1,065,929	942,525
18,600	SunTrust Banks, Inc.	779,340	538,804
19,000	Superior Energy Services	382,850	461,612
19,700	Texas Instruments, Inc.	1,053,260	914,288
56,400	The Western Union Company	1,010,124	964,987
7,100	Total S.A.	363,520	448,079
18,900	Transocean Ltd.	346,437	699,154
10,500	UnitedHealth Group, Inc.	1,061,445	755,802
20,800	Unum Group	725,504	519,103
28,100	Weatherford International plc	321,745	422,318
4,700	Whirlpool Corp.	910,578	832,227
	<u>TOTALS - WEDGE CAPITAL MANAGEMENT, LLC</u>	<u>\$ 81,366,429</u>	<u>\$ 65,855,181</u>
	<u>TOTALS - COMMON STOCKS</u>	<u>\$ 593,143,512</u>	<u>\$ 467,804,058</u>

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 88-6016617; PLAN NO. 001
DECEMBER 31, 2014

SCHEDULE 1
Page 17 of 17

<u>No. of Shares</u>	<u>Real Estate and Related Investments</u>	<u>Fair Value</u>	<u>Carry Value</u>
16,230	AFL-CIO Building Investment Trust	\$ 88,042,703	\$ 52,218,365
41,830	AFL-CIO Housing Investment Trust	47,809,835	46,838,437
8,274	Multi-Employer Property Trust	69,486,023	38,894,580
-	Real Estate Corp. - Benefit Plaza, Inc.	4,487,350	2,177,657
	<u>TOTALS - REAL ESTATE AND RELATED INVESTMENTS</u>	<u>\$ 209,825,911</u>	<u>\$ 140,129,039</u>
	<u>Common Trust and Mutual Funds</u>		
1,504,553	AFL-CIO Equity Index Fund	\$ 25,183,203	\$ 14,999,486
79,035	Amalgamated Bank of New York LongView Quantitative LargeCap Fund	33,150,932	19,540,166
26,673	Dimensional Fund Advisors, Inc. - Small Cap Sub Trust	59,410,083	13,147,372
65,308	EnTrust Capital Diversified Fund QP Ltd.	111,817,490	70,000,000
41,201	EnTrust Special Opportunities Fund II Ltd.	52,540,730	39,648,132
38,260	Intercontinental US Real Estate Investment Fund, LLC	36,332,046	40,000,000
17,758	J.P. Morgan Strategic Property Fund	42,939,229	33,384,911
3,895,123	Johnston International Equity Group Trust	77,465,043	60,000,000
5,791,450	Lazard International Strategic Equity Portfolio	79,458,692	69,983,746
4,407,932	Loomis Sayles Multisector Full Discretion Trust	83,133,593	53,558,200
6,924,831	PIMCO Total Return Institutional	73,818,695	73,108,316
4,847,241	Voya Senior Loan Trust Fund	70,604,049	70,000,000
4,735,077	WA US Core Plus, LLC	86,377,141	59,660,221
	<u>TOTALS - COMMON TRUST AND MUTUAL FUNDS</u>	<u>\$ 832,230,926</u>	<u>\$ 617,030,550</u>
	<u>Limited Liability Company</u>		
-	Entrust Global Activist Fund SPC	\$ 56,732,907	\$ 55,000,000
	<u>Limited Partnerships</u>		
-	GAM US Institutional Trading II, LP	\$ 57,069,437	\$ 55,371,887
-	Hamilton Lane Capital Opportunities Fund, LP	37,499,503	19,339,144
-	Landmark Equity Partners XIII, LP	21,830,882	9,229,111
-	McMorgan Infrastructure Fund I, LP	3,615,115	3,646,245
-	Mesirow Financial Private Equity Partnership Fund VI, LP	3,832,044	4,019,825
-	Schroder Commodity Portfolio, LP	23,703,757	30,000,000
	<u>TOTALS - LIMITED PARTNERSHIPS</u>	<u>\$ 147,550,738</u>	<u>\$ 121,606,212</u>
<u>Par Value</u>	<u>Short Term Investment Funds</u>		
\$ 2,253,760	Dreyfus Cash Management	\$ 2,253,760	\$ 2,253,760
31,349,585	Dreyfus Government Cash Management	31,349,585	31,349,585
602,151	Dreyfus Treasury & Agency Cash Management	602,151	602,151
2,384,000	Goldman Cash Collateral	2,384,000	2,384,000
1,985,901	JP Morgan Prime Money Market Fund	1,985,901	1,985,901
70,000,000	Amalgamated Bank - Clearing Account	70,000,000	70,000,000
3,390	Multi-Employer Property Trust - STIF	3,390	3,390
	<u>TOTALS - SHORT TERM INVESTMENT FUNDS</u>	<u>\$ 108,578,787</u>	<u>\$ 108,578,787</u>
	<u>TOTALS - ALL INVESTMENTS</u>	<u>\$ 1,948,062,781</u>	<u>\$ 1,510,148,646</u>

SOUTHERN NEVADA CULINARY AND BARTENDERS PENSION PLAN

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF REPORTABLE TRANSACTIONS *

E.I.N. 88-6016617; PLAN NO. 001

DECEMBER 31, 2014

SCHEDULE 2

Description	Transaction	Purchase Price	Proceeds	Cost	Gain (Loss)
Dreyfus Cash Management	Purchase	\$ 406,633,116	\$ -	\$ 406,633,116	\$ -
	Sales	-	393,859,238	393,859,238	-
Amalgamated Bank of New York LongView Quantitative LargeCap Fund	Sales	-	109,500,000	69,381,091	40,118,909
AFL-CIO Equity Index Fund	Sales	-	119,500,000	75,751,941	43,748,059

* Under the Employee Retirement Income Security Act of 1974 (ERISA), a reportable transaction is a transaction or series of transactions during the year that involve more than 5% of the value of the Plan's total assets at the beginning of the year.